

No. 1 in terms of AAUM of Rs.102730 Crores as on May 31st, 2009. Source: www.amfiindia.com. Investor base over 7.1 million as on May 31st, 2009. Source: Internal. **Methodology - Methodology - India Equity Fund House:** Reliance Mutual Fund has been awarded the “India Equity Fund House” for the year 2008 by Morningstar India. The award has been given for delivering sustained out performance on a risk-adjusted basis across their fund line-ups in the equity category for period ending December 31, 2008. The award has been based on the three year Morningstar Ratings assigned to each of the equity schemes offered by the fund house. There were 28 fund houses considered for the award exercise. **Reliance Growth Fund** has been awarded the Morningstar Fund Award (India) in the “India Open Ended Small/Mid Cap” category for its three-year performance ending December 31, 2008. The methodology eliminates schemes based on fund size, below-median calendar year returns, and gives score on the basis of returns in one-year and three-year periods and risk for a three-year period. The methodology also includes various qualitative measures like the investment management team, processes among others. There were 38 schemes considered in “India Open Ended Small/Mid Cap” category for the award exercise. **Reliance Monthly Income Plan** has been awarded the Morningstar Fund Award (India) in the “India Open Ended Conservative Allocation” category for its three-year performance ending December 31, 2008. The methodology eliminates schemes based on fund size, below-median calendar year returns, and gives score on the basis of returns in one-year and three-year periods and risk for a three-year period. The methodology also includes various qualitative measures like the investment management team, processes among others. There were 24 schemes considered in “India Open Ended Conservative Allocation” category for the award exercise. Only Growth schemes were considered and Loads were not considered while calculating returns for both the scheme. **Past Performance is no guarantee of future results.** Ranking Source: Morningstar India. **Sponsor:** Reliance Capital Limited **Trustee:** Reliance Capital Trustee Co. Limited **Investment Manager:** Reliance Capital Asset Management Limited **Statutory Details:** The Sponsor, the Trustee and the Investment Manager are incorporated under the Companies Act 1956. **Reliance Growth Fund: (An Open Ended Equity Growth Scheme):** The primary investment objective of the scheme is to achieve long-term growth of capital by investing in equity and equity-related securities through a research-based investment approach **Reliance Monthly Income Plan: (An Open-ended Fund-Monthly Income is not assured & is subject to the availability of distributable surplus):** The primary investment objective of the scheme is to generate regular income in order to make regular dividend payments to unitholders and the secondary objective is growth of capital. **Risk Factors:** Mutual Funds and securities investments are subject to market risks and there is no assurance or guarantee that the objectives of the Scheme will be achieved. As with any investment in securities, the NAV of the Units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. Past performance of the Sponsor/AMC/Mutual Fund is not indicative of the future performance of the Scheme. Reliance Growth Fund and Reliance Monthly Income Plan are only the names of the Schemes and does not in any manner indicate either the quality of the Scheme; its future prospects or returns. The Sponsor is not responsible or liable for any loss resulting from the operation of the Scheme beyond their initial contribution of Rs.1 lakh towards the setting up of the Mutual Fund and such other accretions and additions to the corpus. The NAV of the Scheme may be affected, inter alia, by changes in the market conditions, interest rates, trading volumes, settlement periods and transfer procedures. The Mutual Fund is not assuring that it will make periodical dividend distributions, though it has every intention of doing so. All dividend distributions are subject to the availability of distributable surplus in the Scheme. **Please read the Offer Document/Scheme Information Document carefully before investing**