

**Annual Report 2010 - 2011****Reliance Equity Fund**

An open-ended Diversified Equity Scheme

**Reliance Mutual Fund (A Trust under the Indian Trust Act, 1882)****SPONSOR****Reliance Capital Limited**  
(Incorporated under the Companies Act, 1956)

Regd. Office :

"H" Block, 1st Floor, Dhirubhai Ambani Knowledge City, Koparkhairane,  
Navi Mumbai - 400 710.

Tel.: +9122 3032 7000, Fax: +9122 3032 7202

**TRUSTEE****Reliance Capital Trustee Co. Limited**  
(Incorporated under the Companies Act, 1956)**Corporate Office :**11th floor & 12th floor, One Indiabulls  
Centre, Tower 1, Jupiter Mills Compound,  
841, Senapati Bapat Marg,  
Elphinstone Road, Mumbai - 400 013.  
Tel.: 022-30994600 Fax: 022-30994699  
Website : www.reliancemutual.com**Regd. Office :**'Reliance House',  
Nr. Mardia Plaza,  
Off. C. G. Road,  
Ahmedabad,  
Gujarat 380006**DIRECTORS OF RELIANCE CAPITAL TRUSTEE CO. LIMITED**

Mr. A. N. Shanbhag

Mr. Rohan Shah

Mr. P. P. Vora

Mr. S. Santhanakrishnan

**INVESTMENT MANAGER****Reliance Capital Asset Management Limited**  
(Incorporated under the Companies Act, 1956)**Corporate Office :**11th floor & 12th floor, One Indiabulls  
Centre, Tower 1, Jupiter Mills Compound,  
841, Senapati Bapat Marg,  
Elphinstone Road, Mumbai - 400 013.  
Tel.: 022-30994600 Fax: 022-30994699  
Website : www.reliancemutual.com**Regd. Office :**'Reliance House',  
Nr. Mardia Plaza,  
Off. C. G. Road,  
Ahmedabad,  
Gujarat 380006**DIRECTORS OF RELIANCE CAPITAL ASSET MANAGEMENT LIMITED**

Mr. Soumen Ghosh

Mr. Kanu Doshi

Mr. Manu Chadha

Mr. S. C. Tripathi

**AUDITORS****Haribhakti & Co.**Chartered Accountants  
42, Free Press House,  
Nariman Point,  
Mumbai - 400 021.**CUSTODIAN****Deutsche Bank A.G.**Kodak House, Ground Floor,  
222, D. N. Road,  
Mumbai - 400 001**REGISTRAR****Karvy Computershare Private Limited**(Formerly known as Karvy Consultants Limited)  
Madhura Estate, Municipal No 1-9/13/C, Plot No 13 & 13C,  
Survey No 74 & 75, Madhapur Village,  
Serlingampally Mandal & Municipality, R R District,  
Hyderabad 500 081.  
Tel: 040-40308000  
Fax: 040-23394828**INTERNAL AUDITORS**Price Waterhouse  
252, Veer Savarkar Marg,  
Shivaji Park, Dadar,  
Mumbai - 400 028

**Risk Factors: Mutual Funds and securities investments are subject to market risks and there is no assurance and no guarantee that the objective of the Scheme will be achieved. As with investments in any securities, the NAVs of the units issued under the Schemes can go up or down depending on the factors and forces affecting the capital markets. Reliance Equity Fund is only the name of the Scheme and does not in any manner indicate either the quality of the Scheme, its future prospects or returns.** Past performance of the Sponsor/AMC/Mutual fund is not indicative of the future performance of the Scheme. The NAV of the Scheme may be affected, inter alia, by changes in the market conditions, interest rates, trading volumes, settlement periods and transfer procedures. The Sponsor is not responsible or liable for any loss resulting from the operation of the Scheme beyond their initial contribution of Rs.1 lac towards the setting up of the Mutual Fund. The Mutual Fund is not guaranteeing or assuring any dividends/ bonus. The Mutual Fund is also not assuring that it will make periodical dividend/ bonus distributions, though it has every intention of doing so. All dividend/ bonus distributions are subject to the availability of distributable surplus in the Schemes. For details of Scheme features and for Scheme specific risk factors, please refer to the Scheme Information Document which is available at all the DISC/ Distributors/ www.reliancemutual.com, **Please read the Scheme Information Document and Statement of Additional Information carefully before investing.**

**Trustee Report**

**1. Scheme Performance, Future Outlook and Operations of the Scheme**

Name of the Scheme / Benchmarks	Date of Inception	Compounded Annualised Returns as on 31.03.2011 (in %)			
		1 year	3 years	5 years	Since Inception
Reliance Equity Fund – Retail Plan		-5.04	1.97	6.74	6.76
S&P CNX Nifty		11.14	7.21	11.38	11.27
	30-Mar-06				
Reliance Equity Fund – Institutional Plan*		N.A.	N.A.	N.A.	N.A.
S&P CNX Nifty		N.A.	N.A.	N.A.	N.A.
	08-Aug-07				

*Past performance may or may not be sustained in future.*

\* There are no investors in the plan in the period under consideration.

Calculation assume that all payouts during the period have been re-invested in the units of the scheme at the then prevailing NAV.

All the returns are of Growth Plan - Growth Option. Returns less than 1 year are on absolute basis and more than or equal one year are on compounded annualised basis

Reliance Equity Fund is Large-cap Fund that aims to capitalize on long and short opportunities.

**Future Outlook** – The Indian Mutual Fund industry is one of the fastest growing industries in the financial services sector with 41 AMCs having launched their schemes. The industry AAUM has grown at a CAGR of 25% since 1965 and at a CAGR of 32% in the last three years, with Rs. 7,00,538 crore of average assets as on March 31, 2011.

Your Company intends to aggressively pursue growth opportunities in the mutual fund industry both domestic and international and therefore be the most preferred investment choice for investors. Your Company believes that the asset management industry is still in a nascent stage, being a market leader, your Company will continue investing in growing the market size, achieving product innovation, educating the investors, increasing the distribution reach, enhancing customer service infrastructure with aggressive expansion strategies.

**2. Brief background of Sponsors, Trust, Trustee Co. and AMC.**

**a. Reliance Capital Limited – Sponsor**

Reliance Mutual Fund is sponsored by Reliance Capital Limited (RCL). The Sponsor is the Settler of the Mutual Fund Trust. Reliance Capital Asset Management Limited (RCAM) is a subsidiary of RCL. RCL holds 92.93% of the paid-up capital of RCAM, the balance paid up capital being held by minority shareholders. RCL has interest in asset management and mutual funds, life and non-life insurance, private equity and proprietary investments, stock broking, and other activities in the financial services sector.

**b. Reliance Mutual Fund**

Reliance Mutual Fund (RMF) was initially set up as a Trust in accordance with the provisions of the Indian Trust Act, 1882 by Reliance Capital Limited acting as a Settlor /Sponsor, vide a Trust Deed dated April 25, 1995 (the “Original Trust Deed”). The Original Trust Deed was duly registered under the Indian Registration Act, 1908. The Original Trust Deed was subsequently amended from time to time. In order to consolidate all amendments to the Original Trust Deed in one document, an Amended and Restated Trust Deed was executed on March 15, 2011 (the “Amended and Restated Trust Deed”). The Amended and Restated Trust Deed was subsequently registered under the Indian Registration Act, 1908 and the Amended and Restated Trust Deed was duly filed with SEBI. Reliance Capital Trustee Co. Limited entered into an Investment Management Agreement dated May 12, 1995 with Reliance Capital Asset Management Ltd. (RCAM) to function as the Investment Manager

for all the Schemes of RMF. In view of the various amendments and modifications to SEBI (Mutual Fund) Regulations, 1996, the Investment Management Agreement was amended on August 12, 1997, January 20, 2004 and February 17, 2011.

**c. Reliance Capital Trustee Company**

The Trustee is the exclusive owner of the Trust Fund and holds the same in trust for the benefit of the unitholders. The Trustee has been discharging its duties and carrying out the responsibilities as provided in the Regulations and the Trust Deed. The Trustee seeks to ensure that the Fund and the Schemes floated there under are managed by the AMC in accordance with the Trust Deed, the Regulations, directions and guidelines issued by the SEBI, the Stock Exchanges, the Association of Mutual Funds in India and other regulatory agencies.

**d. Reliance Capital Asset Management Limited**

Reliance Capital Asset Management Limited (RCAM) is a Public Limited Company incorporated under the Companies Act, 1956 on February 24, 1995, having its registered office at “Reliance House”, Near. Mardia Plaza, Off. C.G. Road, Ahmedabad, 380 006 and its Corporate Office at “One Indiabulls Centre – Tower One, 11<sup>th</sup> and 12<sup>th</sup> floor, Jupiter Mills Compound, Elphinstone Road, Mumbai – 400 013. RCAM has been appointed as the Asset Management Company of Reliance Mutual Fund by The Trustee vide Investment Management Agreement (IMA) dated May 12, 1995 and executed between Reliance Capital Trustee Co. Limited and RCAM and amended on August 12, 1997, January 20, 2004 and February 17, 2011 line with SEBI (Mutual Funds) Regulations, 1996.

**3. Investment Objective of the Scheme**

The primary investment objective of the scheme is to seek to generate capital appreciation & provide long-term growth opportunities by investing in a portfolio constituted of equity & equity related securities of top 100 companies by market capitalization & of companies which are available in the derivatives segment from time to time and the secondary objective is to generate consistent returns by investing in debt and money market securities.

**4. Significant Accounting Policies:**

Accounting policies followed by Reliance Mutual Fund are in accordance with Securities Exchange Board of India (Mutual Fund) Regulations 1996.

**5. Unclaimed Dividend & Redemptions:**

Unclaimed Dividend		Unclaimed Redemptions	
No. of investors	Amount (Rs)	No. of investors	Amount (Rs.)
Nil	Nil	32	1,450,991.44

**6. Statutory Information:**

- a. The Sponsors are not responsible or liable for any loss resulting from the operation of the Schemes of the Fund beyond their initial contribution (to the extent contributed) of Rs. 1 Lakh for setting up the Fund, and such other accretions / additions to the same.
- b. The price and redemption value of the units, and income from them, can go up as well as down with fluctuations in the market value of its underlying investments.
- c. Full Annual Report shall be disclosed on the website (www.reliancecapital.com) and shall be available for inspection at the Head Office of the mutual fund. Present and prospective unit holder can obtain copy of the trust deed, the full Annual Report of the Fund / AMC at a price.

**For and on behalf of  
Reliance Capital Trustee Co. Limited**

**A.N. Shanbhag**      **P.P. Vora**  
Director                      Director

Date: 28<sup>th</sup> June, 2011  
Place: Mumbai

**Annexure to Trustee Report**
**Redressal of Complaints received against Mutual Fund during the F.Y. 2010 -2011**
**Total Number of Folios as on March 31, 2011: 74,30,653**

Complaint code	Type of complaint#	(a) No. of complaints pending at the beginning of the year	Action on (a) and (b)									
			(b) No of complaints received during the year	Resolved				Non Actionable*	Pending			
				Within 30 days	30-60 days	60-180 days	Beyond 180 days		0-3 months	3-6 months	6-9 months	9-12 months
I A	Non receipt of Dividend on Units	17	479	332	57	105	2	0	0	0	0	0
I B	Interest on delayed payment of Dividend	0	4	4	0	0	0	0	0	0	0	0
I C	Non receipt of Redemption Proceeds	27	2290	2149	126	41	0	0	1	0	0	0
I D	Interest on delayed payment of Redemption	1	122	91	17	14	0	0	1	0	0	0
II A	Non receipt of Statement of Account/Unit Certificate	10	920	918	10	2	0	0	0	0	0	0
II B	Discrepancy in Statement of Account	0	6851	6808	20	23	0	0	0	0	0	0
II C	Non receipt of Annual Report/Abridged Summary	0	0	0	0	0	0	0	0	0	0	0
III A	Wrong switch between Schemes	1	103	103	0	1	0	0	0	0	0	0
III B	Unauthorized switch between Schemes	0	0	0	0	0	0	0	0	0	0	0
III C	Deviation from Scheme attributes	0	0	0	0	0	0	0	0	0	0	0
III D	Wrong or excess charges/ load	11	146	124	15	18	0	0	0	0	0	0
III E	Non updation of changes viz. address, PAN, bank details, nomination, etc	52	3158	3189	15	6	0	0	0	0	0	0
IV	Others	25	11354	10962	219	177	18	0	3	0	0	0

# including against its authorized persons/ distributors/ employees. etc.

\*Non actionable means the complaint that are incomplete / outside the scope of the mutual fund

**Classification of complaints**

Type of Complaint	
<b>TYPE I</b>	<b>Delay/Non-receipt of money</b>
I A	Dividend on Units
I B	Interest on delayed payment of Dividend
I C	Redemption Proceeds
I D	Interest on delayed payment of Redemption
<b>TYPE II</b>	<b>Statement of Account/Unit Certificate/Annual Report</b>
II A	Non receipt of Statement of Account/Unit Certificate
II B	Discrepancy in Statement of Account
II C	Non receipt of Annual Report/Abridged Summary
<b>TYPE III</b>	<b>Service related</b>
III A	Wrong switch between Schemes
III B	Unauthorized switch between Schemes
III C	Deviation from Scheme attributes
III D	Wrong or excess charges/load
III E	Non updation of changes viz. address, PAN, bank details, nomination, etc
<b>TYPE IV</b>	<b>Others</b>

**Auditors' Report**

To

**The Board of Directors****Reliance Capital Trustee Co. Ltd.****Reliance Mutual Fund**

We have audited the attached Balance Sheet of the scheme "**Reliance Equity Fund**" of **Reliance Mutual Fund** as at 31<sup>st</sup> March, 2011, the Revenue Account for the year ended on that date annexed thereto and Cash Flow Statement for the year ended on that date; which we have signed under reference to this report. These financial statements are the responsibility of the Management of the Reliance Capital Trustee Company Limited ('**RCTC**') and Reliance Capital Asset Management Limited ('**RCAM**'). Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet, the Revenue Account and Cash Flow Statement dealt with by this report are in agreement with the books of account of the scheme.
3. In our opinion, the valuation methods for non-traded securities are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI, under the regulation.
4. In our opinion, the Balance Sheet and the Revenue Account dealt with by this report have been prepared in accordance with the Accounting Policies and Standards as specified in the Ninth Schedule of the SEBI (Mutual Funds) Regulations, 1996 as amended up to date.

5. Without qualifying our opinion we draw attention to note no. B-1.2 in schedule H of the financial statements wherein the management of the RCAM has explained its rationale regarding non applicability of Accounting Standard (AS-18) on Related Party Disclosure issued by the Institute of Chartered Accountants of India.
6. In our opinion, and to the best of our information and according to the explanations given to us, the said financial statements give the information required by the SEBI (Mutual Funds) Regulations, 1996 as applicable and give a true and fair view in conformity with the accounting principles generally accepted in India:
  - i) in the case of the Balance Sheet, of the state of affairs of the Scheme as at 31<sup>st</sup> March, 2011;
  - ii) in the case of the Revenue Account, of the surplus of the Scheme for the year ended on that date ; and
  - iii) in case of the Cash Flow Statement, of the cash flows for the year ended on that date.

For **HARIBHAKTI & CO.**

Chartered Accountants

Firm Membership No.103523W

**CHETAN DESAI**

Partner

Membership No. 17000

Place: Mumbai

Date: 28<sup>th</sup> June, 2011

**Abridged Balance Sheet as at March 31, 2011**

		Rupees in Lakhs	
		RELIANCE EQUITY FUND	
		As at 31.03.2011	As at 31.03.2010
<b>LIABILITIES</b>			
<b>1</b>	<b>Unit Capital</b>	<b>102,232.08</b>	<b>138,977.56</b>
<b>2</b>	<b>Reserves &amp; Surplus</b>	<b>41,703.84</b>	<b>67,081.51</b>
2.1	Unit Premium Reserves	21,601.55	43,330.70
2.2	Unrealised Appreciation Reserve	14,542.75	45,338.69
2.3	Other Reserves	5,559.54	(21,587.88)
<b>3</b>	<b>Loans &amp; Borrowings</b>	-	-
<b>4</b>	<b>Current Liabilities &amp; Provisions</b>	<b>880.08</b>	<b>1,806.94</b>
4.1	Provision for doubtful Income/ Deposits	-	-
4.2	Other Current Liabilities & Provisions	880.08	1,806.94
<b>TOTAL</b>		<b>144,816.00</b>	<b>207,866.01</b>
<b>ASSETS</b>			
<b>1</b>	<b>Investments</b>		
1.1.	<b>Listed Securities:</b>	<b>132,589.99</b>	<b>161,430.85</b>
1.1.1	Equity Shares	135,824.49	177,065.80
1.1.2	Preference Shares	-	-
1.1.3	Equity Linked Debentures	-	-
1.1.4	Other Debentures & Bonds	-	-
1.1.5	Securitized Debt securities	-	-
1.1.6	Derivatives	(3,234.50)	(15,634.95)
1.1.7	Others	-	-
1.2	<b>Securities Awaited Listing:</b>	-	-
1.2.1	Equity Shares	-	-
1.2.2	Preference Shares	-	-
1.2.3	Equity Linked Debentures	-	-
1.2.4	Other Debentures & Bonds	-	-
1.2.5	Securitized Debt securities	-	-
1.3	<b>Unlisted Securities</b>	<b>74.43</b>	-
1.3.1	Equity Shares	-	-
1.3.2	Preference Shares	-	-
1.3.3	Equity Linked Debentures	-	-
1.3.4	Other Debentures & Bonds	74.43	-
1.3.5	Securitized Debt securities	-	-
1.4	Government Securities	-	-
1.5	Treasury Bills	-	-
1.6	Commercial Paper	-	-
1.7	Certificate of Deposits	1,871.67	-
1.8	Bill Rediscounting	-	-
1.9	Units of Domestic Mutual Fund	-	-
1.10	Foreign Securities	-	-
<b>Total Investments</b>		<b>134,536.09</b>	<b>161,430.85</b>
<b>2</b>	<b>Deposits</b>	<b>3,000.00</b>	<b>10,000.00</b>
<b>3</b>	<b>Other Current Assets</b>	<b>7,279.91</b>	<b>31,848.52</b>
3.1	Cash & Bank Balance	626.76	1,230.79
3.2	CBLO/ Reverse Repo Lending	-	14,687.18
3.3	Others	6,653.15	15,930.55
<b>4</b>	<b>Deferred Revenue Expenditure</b> (to the extent not written off)	-	<b>4,586.64</b>
<b>TOTAL</b>		<b>144,816.00</b>	<b>207,866.01</b>

Notes to Accounts - Annexure I

**Abridged Revenue Account For The Year Ended March 31, 2011**

		Rupees in Lakhs	
		RELIANCE EQUITY FUND	
		Year Ended 31.03.2011	Year Ended 31.03.2010
<b>1</b>	<b>INCOME</b>		
1.1	Dividend	2,116.20	1,755.16
1.2	Interest	885.85	1,252.89
1.3	Realised Gain / (Loss) on Foreign Exchange Transactions	-	-
1.4	Realised Gains / (Losses) on Interscheme sale of investments	1,860.67	4,352.68
1.5	Realised Gains / (Losses) on External sale / redemption of investments	33,354.45	26,473.39
1.6	Realised Gains / (Losses) on Derivative Transactions	(6,041.68)	(1,178.18)
1.7	Other Income	0.87	0.67
<b>(A)</b>		<b>32,176.36</b>	<b>32,656.61</b>
<b>2</b>	<b>EXPENSES</b>		
2.1	Management fees	1,754.74	1,965.48
2.2	Service tax on Management fees	180.74	202.44
2.3	Transfer agents fees and expenses	167.81	207.75
2.4	Custodian fees	13.70	20.50
2.5	Trusteeship fees	0.19	0.22
2.6	Commission to Agents	857.34	1,367.90
2.7	Marketing & Distribution expenses	330.94	275.26
2.8	Audit fees	0.88	1.14
2.9	Other operating expenses	38.85	32.55
2.10	Deferred Revenue Expenses Written Off	4,586.64	4,637.46
<b>(B)</b>		<b>7,931.83</b>	<b>8,710.70</b>
<b>3</b>	<b>NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD (A - B = C)</b>	<b>24,244.53</b>	<b>23,945.91</b>
		<b>NET GAIN/(LOSS) BROUGHT FORWARD FROM PREVIOUS YEAR</b>	<b>(21,587.88)</b>
<b>4</b>	Change in Unrealised Depreciation in value of investments (D)	79.72	27,807.44
<b>5</b>	<b>NET GAINS / (LOSSES) FOR THE YEAR / PERIOD (E=(C+D))</b>	<b>2,736.37</b>	<b>83,549.56</b>
<b>6</b>	Change in unrealised appreciation in the value of investments (F)	-	-
<b>7</b>	<b>NET SURPLUS / (DEFICIT) FOR THE YEAR / PERIOD (E + F = G)</b>	<b>2,736.37</b>	<b>83,549.56</b>
7.1	Add: Balance transfer from Unrealised Appreciation Reserve	-	-
7.2	Less: Balance transfer to Unrealised Appreciation Reserve	-	-
7.3	Add / (Less): Equalisation	2,823.18	(105,137.44)
<b>8</b>	<b>Total</b>	<b>5,559.55</b>	<b>(21,587.88)</b>
<b>9</b>	<b>Dividend appropriation</b>		
9.1	Income Distributed during the year / period	-	-
9.2	Tax on income distributed during the year / period	-	-
<b>10</b>	<b>Retained Surplus / (Deficit) carried forward to Balance sheet</b>	<b>5,559.55</b>	<b>(21,587.88)</b>

Notes to Accounts - Annexure I

**Notes to Accounts – Annexure I to the Abridged Balance Sheet and Revenue Account for the Year ended March 31, 2011**

## 1 Investments:-

- 1.1. All the investments are held in the name of the Scheme, as per clause 7 of the Seventh Schedule under Regulation 44(1) of SEBI (Mutual Funds) Regulations, 1996.
- 1.2. Open Position of derivatives (outstanding market value & % to Net Assets as of the Year end).

	2010-2011				2009-2010			
	Long Positions		Short Positions		Long Positions		Short Positions	
Reliance Equity Fund	Market Value (Rs. In lakhs)	% to net assets	Market Value (Rs. In lakhs)	% to net assets	Market Value (Rs. In lakhs)	% to net assets	Market Value (Rs. In lakhs)	% to net assets
Futures	-	-	(3,234.50)	(0.02)	-	-	(15,784.80)	-7.66%
Options	-	-	-	-	298.78	0.14%	(148.93)	-0.07%

For details on derivative positions please refer to Annexure II

- 1.3. Investments in Associates and Group Companies:

Scheme	2010-2011				2009-2010			
	Issuer	Instrument	Amount (Rs. In lakhs)	Aggregate Investments (Rs. In lakhs)	Issuer	Instrument	Amount (Rs. In lakhs)	Aggregate Investments (Rs. In lakhs)
Reliance Equity Fund	Reliance Communications Ltd	Equity	3,229.50	13,043.69	Reliance Communications Ltd	Equity	4,035.88	21,870.55
	Reliance Infrastructure Ltd	Equity	6,899.50	38,692.81	Reliance Infrastructure Limited	Equity	9,264.77	88,187.20
	Reliance Capital Ltd.	Equity	-	-	Reliance Capital Ltd.	Equity	2,181.96	20,935.85

- 1.4. There are NIL Open position of Securities Borrowed and / or Lent by the scheme.
- 1.5. There are no NPA's as on March 31, 2011
- 1.6. Aggregate Unrealised Gain / Loss as at the end of the Financial Year and percentage to net assets.

	2010-2011		2009-2010	
	Aggregate Unrealised Gain / (Loss) (Rs. In lakhs)	% of Net Assets	Aggregate Unrealised Gain / (Loss) (Rs. In lakhs)	% of Net Assets
Reliance Equity Fund	14,542.75	10.10%	45,258.97	21.96%

- 1.7. Aggregate Value of Purchase and Sale with Percentage to average assets.

	2010-2011				2009-2010			
	Purchases		Sales		Purchases		Sales	
	Amount (Rs. In lakhs)	% to average Net Assets	Amount (Rs. In lakhs)	% to average Net Assets	Amount (Rs. In lakhs)	% to average Net Assets	Amount (Rs. In lakhs)	% to average Net Assets
Reliance Equity Fund	366,855.33	209.17%	392,701.94	223.90%	331,973.60	151.43%	398,741.28	181.89%

- 1.8. Non-Traded securities in the portfolio:

	2010-2011		2009-2010	
	Amount (Rs. In lakhs)	% to Net Assets	Amount (Rs. In lakhs)	% to Net Assets
Reliance Equity Fund				
Equity	-	-	-	-
Debt	74.43	0.05%	-	-
Money Market	1,871.66	1.30%	-	-

- 2 Details of Transaction with Associates under regulation 25(8).

Brokerage paid to associates/related parties/group companies of Sponsor/AMC						
Name of associate/related parties/group companies of Sponsor/AMC	Nature of Association/ Nature of relation	Period covered	Value of transaction ( in Rs. Cr. & % of total value of transaction of the fund )		Brokerage ( Rs Cr & % of total brokerage paid by the fund)	
Quant Broking Pvt. Ltd.	Associate	2010-2011	12.38	0.19%	0.01	0.07%
Reliance Equities International Pvt. Ltd.	Associate	2010-2011	-	-	-	-
Reliance Equities International Pvt. Ltd.	Associate	2009-2010	83.57	1.34%	0.17	36.28%

**Commission Paid to associates/related parties/group companies of Sponsor/AMC**

Name of associate/related parties/ group companies of sponsor/AMC	Nature of Association/ Nature of relation	Period covered	Business given (Rs. Cr. & % of total business received by the fund)		Commission paid (Rs Cr& % of total commission paid by the fund)	
Indusind Bank Ltd	Associate	2010-2011	0.04	0.00%	0.01	0.64%
Indusind Bank Ltd	Associate	2009-2010	0.19	0.46%	0.02	0.03%
Reliance Securities Ltd	Associate	2010-2011	0.11	0.00%	0.02	0.73%
Reliance Securities Ltd	Associate	2009-2010	0.34	0.83%	0.02	0.03%

3 Large Holdings in the Scheme (i.e. in excess of 25% of the net assets) - NIL

4 Unit Capital movement during the year ended.

Plan wise unit capital movement during the year ended 31st March 2011

**RELIANCE EQUITY FUND**

Face Value of Rs. 10 Each	RETAIL GROWTH				RETAIL DIVIDEND			
	2010-2011		2009-2010		2010-2011		2009-2010	
	Units	Amount in Rs	Units	Amount in Rs	Units	Amount in Rs	Units	Amount in Rs
Unit Capital (Opening Balance)	800,316,777	8,003,167,765	1,022,273,230	10,222,732,301	585,741,461	5,857,414,611	781,090,507	7,810,905,066
Add : Subscription during Initial Offer period		-		-		-		-
Add : Subscription during the year / period	17,853,528	178,535,282	26,999,604	269,996,038	5,868,811	58,688,111	15,934,533	159,345,330
Less : Redemption during the year / period	218,491,210	2,184,912,105	248,956,057	2,489,560,574	171,900,924	1,719,009,240	211,283,578	2,112,835,784
<b>Unit Capital (Closing Balance)</b>	<b>599,679,094</b>	<b>5,996,790,943</b>	<b>800,316,777</b>	<b>8,003,167,765</b>	<b>419,709,348</b>	<b>4,197,093,482</b>	<b>585,741,461</b>	<b>5,857,414,611</b>

Face Value of Rs. 10 Each	RETAIL BONUS			
	2010-2011		2009-2010	
	Units	Amount in Rs	Units	Amount in Rs
Unit Capital (Opening Balance)	3,717,322	37,173,219	4,328,576	43,285,759
Add : Subscription during Initial Offer period		-		-
Add : Subscription during the year / period	102,406	1,024,063	140,947	1,409,465
Less : Redemption during the year / period	887,411	8,874,106	752,201	7,522,006
<b>Unit Capital (Closing Balance)</b>	<b>2,932,318</b>	<b>29,323,175</b>	<b>3,717,322</b>	<b>37,173,219</b>

5 Prior Year Comparatives: The figures of the previous period have been regrouped / rearranged, wherever applicable, to conform to current year's presentation

6 Contingent Liability - NIL

7 Expenses other than management fee is inclusive of service tax where applicable.

8 Other income includes exit load income etc.

**Annexure II - Derivatives Disclosure**
**A. Hedging Positions through Futures as on March 31, 2011**

Scheme Name	Underlying	Long / Short	Futures Price when purchased ( In Rs.)	Current price of the contract ( In Rs.)	Margin maintained (In Rs. Lakhs)
Reliance Equity Fund	ICICI Bank Ltd. April 2011 Future	Short	1,110.68	1,120.90	174.78
Reliance Equity Fund	Reliance Industries Ltd. April 2011 Future	Short	1,031.84	1,056.80	329.52

Total %age of existing assets hedged through futures

Scheme Name	%
Reliance Equity Fund	2.23%

For the Period of 01st Oct 2010 to 31st March 2011 following details specified for hedging transactions through futures which have been squared off/expired:

Scheme Name	Total Number of contract where future were bought	Total Number of contract where future were sold	Gross Notional Value of contracts where futures were bought ( In Rs.)	Gross Notional Value of contracts where futures were sold ( In Rs.)	Net Profit/Loss value on all contracts combined ( In Rs.)
Reliance Equity Fund	5,576	5,576	1,580,217,575	1,670,542,585	90,325,010

**B. Other than Hedging Position through Futures as on March 31, 2011 : NIL**

Total exposure due to futures (non hedging positions) as a %age of net assets : NIL

For the Period of 01st Oct 2010 to 31st March 2011 following details specified for non-hedging transactions through futures which have been squared off/expired: NIL

**C. Hedging Position through Put Options as on March 31, 2011 : NIL**

Total % age of existing assets hedged through Put Options: NIL

For the Period of 01st Oct 2010 to 31st March 2011 details specified for hedging transactions through options which have already been exercised/expired : NIL

**D. Other than Hedging Position through Options as on March 31, 2011 : NIL**

Total Exposure through options as a %age of net assets : NIL

For the Period of 01st Oct 2010 to 31st March 2011 following details specified with regard to non-hedging transactions through options which have already been exercised/expired :

Scheme Name	Total Number of contract entered into	Gross Notional Value of contracts ( In Rs.)	Net Profit/Loss value on all contracts combined (treat premium paid as loss) ( In Rs.)
Reliance Equity Fund	34,000	100,494,680	(61,927,822)

**E. Hedging Positions through swaps as on March 31, 2011 : NIL**
**Note on Derivatives:**

The disclosure with respect to Investments in derivatives have been made basis SEBI Circular on Abridged Scheme-wise Annual Report Format and periodic disclosures to the unitholders vide reference IMD/CIR No.8/132968/2008 dated July 24, 2008 and Review of norms for investment and disclosure by Mutual Funds in derivatives vide reference Cir/ IMD/ DF/ 11/ 2010 dated August 18, 2010.

**Key Statistics for the year ended March 31, 2011**

	RELIANCE EQUITY FUND	
	Year Ended March 31, 2011	Year Ended March 31, 2010
<b>1. NAV per unit (Rs.):</b>		
<b>Retail Growth Plan</b>		
Open	14.8268	9.2882
High	16.2723	15.5141
Low	12.9838	9.3799
End	14.0793	14.8268
<b>Retail Bonus Plan</b>		
Open	14.8268	9.2882
High	16.2723	15.5141
Low	12.9838	9.3799
End	14.0793	14.8268
<b>Retail Dividend Plan</b>		
Open	14.8268	9.2882
High	16.2723	15.5141
Low	12.9838	9.3799
End	14.0794	14.8268
<b>2. Closing Assets Under Management (Rs. in Lakhs)</b>		
End	143,935.92	206,059.07
Average (AAuM)	175,390.27	219,222.83
<b>3. Gross income as % of AAuM<sup>1</sup></b>	18.35%	14.90%
<b>4. Expense Ratio:</b>		
<b>a. Total Expense as % of AAuM (plan wise)</b>		
Retail Plan	1.91%	1.86%
Institutional Plan	-	-
<b>b. Management Fee as % of AAuM (plan wise)</b>		
Retail Plan	1.00%	0.90%
Institutional Plan	-	-

	RELIANCE EQUITY FUND	
	Year Ended March 31, 2011	Year Ended March 31, 2010
<b>5. Net Income as a percentage of AAuM<sup>2</sup></b>	13.82%	10.92%
<b>6. Portfolio turnover ratio<sup>3</sup></b>	2.09	1.52
<b>7. Total Dividend per unit distributed during the year / period (plan wise)</b>	NIL	NIL
<b>8. Returns:</b>		
<b>a. Last One Year</b>		
Growth Plan/Option		
Retail Growth Plan	-5.04%	59.63%
Institutional Growth Plan	-	59.63%
<b>Benchmark (S&amp;P CNX Nifty)</b>	11.14%	73.76%
<b>b. Since Inception</b>		
Retail Growth Plan	6.76%	9.92%
Institutional Growth Plan	-	4.83%
<b>Benchmark (S&amp;P CNX Nifty)</b>		
Retail Growth	11.27%	11.30%
Institutional Growth Plan	-	9.60%

- Gross income = amount against (A) in the Revenue account i.e. Income.
- Net income = amount against (C) in the Revenue account i.e. NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD
- Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the year/period.
- AAuM=Average daily net assets  
Notes to Accounts – Annexure I

 For and on behalf of  
 Reliance Capital Asset Management Limited

 For and on behalf of  
 Reliance Capital Trustee Co. Limited

**Soumen Ghosh**  
 Director

**Kanu Doshi**  
 Director

**A.N. Shanbhag**  
 Director

**P.P. Vora**  
 Director

**Sundeep Sikka**  
 CEO

**Sunil Singhania**  
 Head - Equities

**Omprakash Kuckian**  
 Fund Manager

 Mumbai  
 June 28, 2011

## Reliance Capital Asset Management Proxy Voting Policy

Reliance Capital Asset Management Ltd (RCAM) is the Asset Manager to the Reliance Mutual Fund (RMF). Proxy voting is the paramount, fiduciary duty of Reliance Capital Asset Management Company (henceforth referred to as "RCAM and/or AMC") on behalf of the unitholders. AMC recognizes that this duty requires it to vote on behalf of the unit-holders in a timely manner and make voting decisions in advancing the economic interests of the unit-holders and protecting their rights as beneficial owners of the corporation in whose securities the AMC invests through the schemes that it manages.

The AMC generally shall support proposals that promote the functioning of Boards in the best interests of the unit-holders, resolutions that change the state of incorporation, merger etc. Issues raised by shareholders or others would be dealt on a case by case basis keeping the impact on the shareholder value. The AMC reserves the right to vote against any resolution that goes against the interest of shareholders.

RCAM shall evaluate the various proposals in entirety in respect of each Issuer and proposal. Based on the final decision so arrived at, it shall cast a vote either through its official representative or a professional proxy voting service provider or as the case may be.

While determining the proxy voting in respect of each proposal, the requirements from SEBI as may be applicable from time to time shall be complied with.

While arriving at the decision to vote, views of the Fund Managers, Research Analysts and other executives and sources may be considered.

Corporate Governance standards, disclosure requirements, and voting mechanics vary greatly among the markets outside India in which the schemes may invest. RCAM will accordingly cast the vote in a manner believed to be consistent with the policy, while taking into account differing practices by market. In addition there may be instances in which the RCAM may refrain from voting if, the cost of voting in foreign markets may be substantially higher. It may also refrain from voting on the issues presented in which RCAM feels are unlikely to have a material impact on shareholder value and its unit-holders.

RCAM recognizes that there may be a potential conflict of interest when it votes on an entity with which RCAM may have some relationship. However, RCAM will ensure to vote in the interest of the unit holders.

There may be circumstances where RCAM believes it is in the best interests of a Fund to vote differently than the manner contemplated by the Guidelines. The ultimate decision as to the manner in which the RCAM's representatives/proxies will vote rests with the RCAM.

The Chief Executive Officer shall delegate the responsibility for exercising the voting rights as it deems appropriate.

**The fund receives notice(s) from time to time, for the shareholders meetings of various companies, where it has its investments. The necessary details in this regards are as follows.**

### Management Proposals

Meeting Date	Company Name	Type of Meeting	Proposal	Management Recommendation- Result of the meeting	Meeting Attended / Not-Attended	Vote (For/ Against/ Abstain)
10-Jun-2010	Pantaloon India Ltd	CCM	1.) Approve the proposed scheme of arrangement Pantaloon India Ltd and Future Mall Management Ltd and Future Merchandising Ltd.	Vote By Ballot, Passed By Majority	Not Attended	-
10-Jun-2010	Pantaloon India Ltd	EGM	1.) To authorise the company to make changes in the Articles of Association of the company by inserting clause related to "Reduction in Share Capital"	Show of Hands/ Passed By Unanimously	Not Attended	-
10-Jun-2010	Pantaloon India Ltd	EGM	2.) To pass resolution for increase in the authorized share capital of the company	Show of Hands/ Passed By Unanimously	Not Attended	-
10-Jun-2010	Pantaloon India Ltd	EGM	3.) to authorise the Board to utilize the Securities Premium Account in such manner as may be applicable by the Board for Scheme 1	Show of Hands/ Passed By Unanimously	Not Attended	-
10-Jun-2010	Pantaloon India Ltd	EGM	4.) to authorise the Board to utilize the Securities Premium Account in such manner as may be applicable by the Board for Scheme 2	Show of Hands/ Passed By Unanimously	Not Attended	-
10-Jun-2010	Pantaloon India Ltd	EGM	5.) Appointment of Mr Kailash Bhatia as a WTD of the company for 5 years	Show of Hands/ Passed By Unanimously	Not Attended	-
10-Jun-2010	Pantaloon India Ltd	EGM	6.) Re-appointment of Mr Kishore Biyani as a MD of the company for 5 years	Show of Hands/ Passed By Unanimously	Not Attended	-
18-Jun-2010	Reliance Industries	AGM	1.) To receive, consider and adopt the financial statements	Show of Hands/ Passed By Majority	Attended	FOR
18-Jun-2010	Reliance Industries	AGM	2.) To declare Dividend on Equity Shares	Show of Hands/ Passed By Majority	Attended	FOR
18-Jun-2010	Reliance Industries	AGM	3.) To appoint Directors in place for those retiring by rotations.	Show of Hands/ Passed By Majority	Attended	FOR
18-Jun-2010	Reliance Industries	AGM	4.) To appoint M/S Chaturvedi & Shah. as the Statutory Auditors of the Company	Show of Hands/ Passed By Majority	Attended	FOR
18-Jun-2010	Reliance Industries	AGM	5.) To appoint Mr Pawan K Kapil as a Director liable to retire by rotation.	Show of Hands/ Passed By Majority	Attended	FOR
21-Jun-2010	ICICI Bank	EGM	1.) To consider the acquisition of Bank of Rajasthan	Show of Hands/ Passed By Unanimously	Attended	FOR
28-Jun-2010	ICICI Bank	AGM	1.) To receive, consider and adopt the financial statements	Show of Hands/ Passed By Majority	Attended	FOR
28-Jun-2010	ICICI Bank	AGM	2.) To declare Dividend on Preference Shares	Show of Hands/ Passed By Majority	Attended	FOR
28-Jun-2010	ICICI Bank	AGM	3.) To declare Dividend on Equity Shares	Show of Hands/ Passed By Majority	Attended	FOR
28-Jun-2010	ICICI Bank	AGM	4.) To appoint a Director in place of Mr K. V. Kamath, however, he offers himself for re-appointment	Show of Hands/ Passed By Majority	Attended	FOR

Meeting Date	Company Name	Type of Meeting	Proposal	Management Recommendation- Result of the meeting	Meeting Attended / Not-Attended	Vote (For/ Against/ Abstain)
28-Jun-2010	ICICI Bank	AGM	5.) To appoint a Director in place of Mr Sridar lyengar, however, he offers himself for re-appointment	Show of Hands/ Passed By Majority	Attended	FOR
28-Jun-2010	ICICI Bank	AGM	6.) To appoint M/S S R Batliboi & Co. as the Statutory Auditors of the Company in place of retiring auditors M/S B S R & Co.	Show of Hands/ Passed By Majority	Attended	FOR
28-Jun-2010	ICICI Bank	AGM	7.) To authorize Board of Directors of the Company to appoint Branch Auditors, in consultation with Statutory Auditors	Show of Hands/ Passed By Majority	Attended	FOR
28-Jun-2010	ICICI Bank	AGM	8.) To appoint Mr. Homi Khusrookhan as a Director of the Company	Show of Hands/ Passed By Majority	Attended	FOR
28-Jun-2010	ICICI Bank	AGM	9.) To appoint Mr. V. Sridar as a Director of the Company	Show of Hands/ Passed By Majority	Attended	FOR
28-Jun-2010	ICICI Bank	AGM	10.) To appoint Dr. Tushaar Shah as a Director of the Company	Show of Hands/ Passed By Majority	Attended	FOR
28-Jun-2010	ICICI Bank	AGM	11.) Non Re-appointment of Mr. Narendra Murkumbi as a Director of the Company and resultant vacancy not to be filled up at the AGM or any adjourned meeting	Show of Hands/ Passed By Majority	Attended	FOR
28-Jun-2010	ICICI Bank	AGM	12.) To Revise House Rent Allowance payable to Ms. Chanda D. Kochhar (M.D. & CEO) effective April 1, 2010, in case company-owned accommodation is not provided Ms. Chanda D. Kochhar shall be eligible for house rent allowance of Rs. 250,000/- per month and maintenance of accommodation including furniture, fixtures and furnishings as may be provided by the company	Show of Hands/ Passed By Majority	Attended	FOR
28-Jun-2010	ICICI Bank	AGM	13.) To Revise House Rent Allowance payable to Mr. Sandeep Bakshi (Deputy M. D.) effective April 1, 2010, in case company-owned accommodation is not provided Mr. Sandeep Bakshi shall be eligible for house rent allowance of Rs. 200,000/- per month and maintenance of accommodation including furniture, fixtures and furnishings as may be provided by the company	Show of Hands/ Passed By Majority	Attended	FOR
28-Jun-2010	ICICI Bank	AGM	14.) To Revise House Rent Allowance payable to Mr. N. S. Kanan (E.D. & CFO) effective April 1, 2010, in case company-owned accommodation is not provided Mr. N. S. Kanan shall be eligible for house rent allowance of Rs. 200,000/- per month and maintenance of accommodation including furniture, fixtures and furnishings as may be provided by the company	Show of Hands/ Passed By Majority	Attended	FOR
28-Jun-2010	ICICI Bank	AGM	15.) To Revise House Rent Allowance payable to Mr. K. Ramkumar (E.D.) effective April 1, 2010, in case company-owned accommodation is not provided Mr. K. Ramkumar shall be eligible for house rent allowance of Rs. 200,000/- per month and maintenance of accommodation including furniture, fixtures and furnishings as may be provided by the company	Show of Hands/ Passed By Majority	Attended	FOR
28-Jun-2010	ICICI Bank	AGM	16.) To Revise House Rent Allowance payable to Mr. Sonjoy Chatterjee (E.D.) effective April 1, 2010, and upto the period during which he was a whole time Director of the Bank, in case company-owned accommodation is not provided Mr. Sonjoy Chatterjee shall be eligible for house rent allowance of Rs. 200,000/- per month and maintenance of accommodation including furniture, fixtures and furnishings as may be provided by the company	Show of Hands/ Passed By Majority	Attended	FOR
28-Jun-2010	ICICI Bank	AGM	17.) To appoint Mr. Rajiv Sabharwal as a Director of the Company	Show of Hands/ Passed By Majority	Attended	FOR
28-Jun-2010	ICICI Bank	AGM	18.) To approve remuneration to be paid to Mr Rajiv Sabharwal	Show of Hands/ Passed By Majority	Attended	FOR
28-Jun-2010	IDFC	AGM	1.) To receive, consider and adopt the financial statements	Show of Hands/ Passed By Majority	Attended	FOR
28-Jun-2010	IDFC	AGM	2.) To declare Dividend on Equity Shares	Show of Hands/ Passed By Majority	Attended	FOR
28-Jun-2010	IDFC	AGM	3.) To appoint a Director in place of Mr Gautam Kaji, however, he offers himself for re-appointment	Show of Hands/ Passed By Majority	Attended	FOR

Meeting Date	Company Name	Type of Meeting	Proposal	Management Recommendation- Result of the meeting	Meeting Attended / Not-Attended	Vote (For/ Against/ Abstain)
28-Jun-2010	IDFC	AGM	4.) To appoint a Director in place of Mr Dimitris Tsitsiragos, however, he offers himself for re-appointment	Show of Hands/ Passed By Majority	Attended	FOR
28-Jun-2010	IDFC	AGM	5.) To appoint a Director in place of Mr Abdul Rahim Abu Bakar, however, he offers himself for re-appointment	Show of Hands/ Passed By Majority	Attended	FOR
28-Jun-2010	IDFC	AGM	6.) To appoint M/S Deloitte Haskin & Sells as the Statutory Auditors of the Company	Show of Hands/ Passed By Majority	Attended	FOR
28-Jun-2010	IDFC	AGM	7.) To appoint Mr. G. C. Chaturvedi as a Director of the Company	Show of Hands/ Passed By Majority	Attended	FOR
28-Jun-2010	IDFC	AGM	8.) To appoint Mr. Donald Peck as a Director of the Company	Show of Hands/ Passed By Majority	Attended	FOR
28-Jun-2010	IDFC	AGM	9.) To provide necessary power to the Board of Directors of the Company to borrow money not exceeding Rs. 80,000 crores outstanding at any point of time	Show of Hands/ Passed By Majority	Attended	FOR
28-Jun-2010	IDFC	AGM	10.) To raise money via issuance of equity or equity related instruments	Show of Hands/ Passed By Majority	Attended	FOR
2-Jul-2010	TATA CONSULTANCY SERVICES LTD	AGM	1.) To receive, consider and adopt the financial statements	Show of Hands/ Passed By Majority	Attended	FOR
2-Jul-2010	TATA CONSULTANCY SERVICES LTD	AGM	2.) To confirm the payment of Interim Dividends on Equity Shares and to declare a Final Dividend and a Special Dividend on equity shares	Show of Hands/ Passed By Majority	Attended	FOR
2-Jul-2010	TATA CONSULTANCY SERVICES LTD	AGM	3.) To declare Dividend on Redeemable Preference Shares	Show of Hands/ Passed By Majority	Attended	FOR
2-Jul-2010	TATA CONSULTANCY SERVICES LTD	AGM	4.) To appoint a Director in place of Dr. Ron Sommer, however, he offers himself for re-appointment	Show of Hands/ Passed By Majority	Attended	FOR
2-Jul-2010	TATA CONSULTANCY SERVICES LTD	AGM	5.) To appoint a Director in place of Mrs. Laura M. Cha, however, she offers herself for re-appointment	Show of Hands/ Passed By Majority	Attended	FOR
2-Jul-2010	TATA CONSULTANCY SERVICES LTD	AGM	6.) To appoint a Director in place of Mr. R.N. Tata, however, he offers himself for re-appointment	Show of Hands/ Passed By Majority	Attended	FOR
2-Jul-2010	TATA CONSULTANCY SERVICES LTD	AGM	7.) To appoint Auditors and fix their remuneration	Show of Hands/ Passed By Majority	Attended	FOR
2-Jul-2010	TATA CONSULTANCY SERVICES LTD	AGM	8.) To appoint Mr. S. Ramadorai as a Director of the Company	Show of Hands/ Passed By Majority	Attended	FOR
2-Jul-2010	TATA CONSULTANCY SERVICES LTD	AGM	9.) To appoint Dr. Vijay Kelkar as a Director of the Company	Show of Hands/ Passed By Majority	Attended	FOR
2-Jul-2010	TATA CONSULTANCY SERVICES LTD	AGM	10.) To appoint Mr. Ishaat Hussain as a Director of the Company	Show of Hands/ Passed By Majority	Attended	FOR
2-Jul-2010	TATA CONSULTANCY SERVICES LTD	AGM	11.) To appoint Mr. N. Chandrasekaran as Chief Executive Officer and Managing Director of the Company for a period of 5 years w.e.f 6th October, 2009 and to fix his remuneration	Show of Hands/ Passed By Majority	Attended	FOR
2-Jul-2010	TATA CONSULTANCY SERVICES LTD	AGM	12.) To alter Articles of Association of the Company	Show of Hands/ Passed By Majority	Attended	FOR
2-Jul-2010	TATA CONSULTANCY SERVICES LTD	AGM	13.) To authorise the Board of Directors of the Company to appoint the Branch Auditors in consultation with the Auditors of the Company and to fix their remuneration	Show of Hands/ Passed By Majority	Attended	FOR
19-Jul-2010	CANARA BANK	AGM	1.) To receive, consider and adopt the financial statements	Show of Hands/ Passed By Majority	Attended	FOR
19-Jul-2010	CANARA BANK	AGM	2.) To declare dividend	Show of Hands/ Passed By Majority	Attended	FOR
19-Jul-2010	CANARA BANK	AGM	3.) To authorize the Board of Directors of the Bank to raise capital	Show of Hands/ Passed By Majority	Attended	FOR
19-Jul-2010	CANARA BANK	AGM	4.) To appoint Mr. Sunil Gupta and Mr. P. V. Maiya as the two Directors from the shareholders of the Bank, other than Central Government	Show of Hands/ Passed By Majority	Attended	FOR
20-Jul-2010	Zee Entertainment Enterprises Limited	CCM	1.) To consider the proposal with or without modifications the scheme of arrangement between INX Media Private Limited and Zee Entertainment Enterprises Ltd	Vote By Ballot, Passed By Majority	Attended	FOR
28-Jul-2010	MAHINDRA MAHINDRA LTD	AGM	1.) To receive, consider and adopt the financial statements	Show of Hands/ Passed By Majority	Attended	FOR
28-Jul-2010	MAHINDRA MAHINDRA LTD	AGM	2.) To declare dividend	Show of Hands/ Passed By Majority	Attended	FOR

Meeting Date	Company Name	Type of Meeting	Proposal	Management Recommendation-Result of the meeting	Meeting Attended / Not-Attended	Vote (For/ Against/ Abstain)
28-Jul-2010	MAHINDRA MAHINDRA LTD	AGM	3.) To appoint a Director in place of Mr. Keshub Mahindra, however, he offers himself for re-appointment	Show of Hands/ Passed By Majority	Attended	FOR
28-Jul-2010	MAHINDRA MAHINDRA LTD	AGM	4.) To appoint a Director in place of Mr. Anupam Puri, however, he offers himself for re-appointment	Show of Hands/ Passed By Majority	Attended	FOR
28-Jul-2010	MAHINDRA MAHINDRA LTD	AGM	5.) To appoint a Director in place of Dr A S Ganguly, however, he offers himself for re-appointment	Show of Hands/ Passed By Majority	Attended	FOR
28-Jul-2010	MAHINDRA MAHINDRA LTD	AGM	6.) To appoint a Director in place of Mr. R K Kulkarni, however, he offers himself for re-appointment	Show of Hands/ Passed By Majority	Attended	FOR
28-Jul-2010	MAHINDRA MAHINDRA LTD	AGM	7.) To appoint Auditors of the Company and to fix their remuneration	Show of Hands/ Passed By Majority	Attended	FOR
28-Jul-2010	MAHINDRA MAHINDRA LTD	AGM	8.) To appoint Mr. A K Nanda as a Director of the company from Additional Director.	Show of Hands/ Passed By Majority	Attended	FOR
28-Jul-2010	MAHINDRA MAHINDRA LTD	AGM	9.) To approve the Commission upto 1 percent of the Net Profits of the company for certain directors.	Show of Hands/ Passed By Majority	Attended	FOR
28-Jul-2010	MAHINDRA MAHINDRA LTD	AGM	10.) To approve grant of shares under the Employees Stock Option Plan along with such guidelines as stated in the Resolution	Show of Hands/ Passed By Majority	Attended	FOR
28-Jul-2010	MAHINDRA MAHINDRA LTD	AGM	11.) To grant the authority to the Board of Directors for extending the Employee Stock Option plan to employees working in or outside India	Show of Hands/ Passed By Majority	Attended	FOR
2-Aug-2010	PUNJ LLOYD LTD	AGM	1.) To receive, consider and adopt the financial statements	Show of Hands/ Passed By Majority	Attended	FOR
2-Aug-2010	PUNJ LLOYD LTD	AGM	2.) To declare dividend	Show of Hands/ Passed By Majority	Attended	FOR
2-Aug-2010	PUNJ LLOYD LTD	AGM	3.) To appoint a Director in place of Dr. Naresh Kumar Trehan, however, he offers himself for re-appointment	Show of Hands/ Passed By Majority	Attended	FOR
2-Aug-2010	PUNJ LLOYD LTD	AGM	4.) To appoint a Director in place of Mr. Sanjay Gopal Bhatnagar, however, he offers himself for re-appointment	Show of Hands/ Passed By Majority	Attended	FOR
2-Aug-2010	PUNJ LLOYD LTD	AGM	5.) To appoint M/s. S. R. Batliboi & Co. as Statutory Auditors of the Company and to fix their remuneration	Show of Hands/ Passed By Majority	Attended	FOR
2-Aug-2010	PUNJ LLOYD LTD	AGM	6.) To appoint Mr. Phiroz Vandrevala as a Director of the Company	Show of Hands/ Passed By Majority	Attended	FOR
2-Aug-2010	PUNJ LLOYD LTD	AGM	7.) To authorize the Board of Directors of the Company to borrow money for the purpose of the Company, provided that total borrowings outstanding shall not exceed Rs. 7500 crores	Show of Hands/ Passed By Majority	Attended	FOR
6-Aug-2010	IDFC Ltd	Postal Ballot	1.) To approve the resolution pertaining to issuance of shares	Passed by requisite majority	Attended	FOR
11-Aug-2010	INDIABULLS REAL ESTATE LTD	Postal Ballot	1.) To authorize the Board of Directors of the Company to create, offer, issue and allot up to 2,87,00,000 warrants convertible into 2,87,00,000 equity shares of face value of Rs. 2 each of the Company at a conversion price of Rs. 165/- per equity share to the Promoter Group Entities/Directors/Key Management Personnel on preferential basis	Passed by requisite majority	Attended	FOR
14-Aug-2010	DIVI'S LAB LTD	AGM	1.) To receive, consider and adopt the financial statements	Show of Hands/ Passed By Majority	Attended	FOR
14-Aug-2010	DIVI'S LAB LTD	AGM	2.) To declare dividend	Show of Hands/ Passed By Majority	Attended	FOR
14-Aug-2010	DIVI'S LAB LTD	AGM	3.) To appoint a Director in place of Dr. K. Satyanarayana, however, he offers himself for re-appointment	Show of Hands/ Passed By Majority	Attended	FOR
14-Aug-2010	DIVI'S LAB LTD	AGM	4.) To appoint a Director in place of Prof. C Ayyanna, however, he offers himself for re-appointment	Show of Hands/ Passed By Majority	Attended	FOR
14-Aug-2010	DIVI'S LAB LTD	AGM	5.) To appoint a Director in place of Dr. P. Gundu Rao, however, he offers himself for re-appointment	Show of Hands/ Passed By Majority	Attended	FOR
14-Aug-2010	DIVI'S LAB LTD	AGM	6.) To appoint M/s. P.V.R.K. Nageswara Rao & Co. as Auditors of the Company and to fix their remuneration	Show of Hands/ Passed By Majority	Attended	FOR
14-Aug-2010	DIVI'S LAB LTD	AGM	7.) To re-appoint Dr. P. Gundu Rao as Director (R&D) of the Company for a period of 3 years w.e.f. August 27, 2010 and to fix his remuneration	Show of Hands/ Passed By Majority	Attended	FOR

Meeting Date	Company Name	Type of Meeting	Proposal	Management Recommendation- Result of the meeting	Meeting Attended / Not-Attended	Vote (For/ Against/ Abstain)
21-Aug-2010	ADANI ENTERPRISES LIMITED	AGM	1.) To receive, consider and adopt the financial statements	Show of Hands/ Passed By Majority	Attended	FOR
21-Aug-2010	ADANI ENTERPRISES LIMITED	AGM	2.) To declare dividend on Equity Shares	Show of Hands/ Passed By Majority	Attended	FOR
21-Aug-2010	ADANI ENTERPRISES LIMITED	AGM	3.) To appoint a Director in place of Dr. Pravin P. Shah, however, he offers himself for re-appointment	Show of Hands/ Passed By Majority	Attended	FOR
21-Aug-2010	ADANI ENTERPRISES LIMITED	AGM	4.) To appoint a Director in place of Mr. Jay H. Shah, however, he offers himself for re-appointment	Show of Hands/ Passed By Majority	Attended	FOR
21-Aug-2010	ADANI ENTERPRISES LIMITED	AGM	5.) To appoint a Director in place of Mr. Yoshihiro Miwa, however, he offers himself for re-appointment	Show of Hands/ Passed By Majority	Attended	FOR
21-Aug-2010	ADANI ENTERPRISES LIMITED	AGM	6.) To appoint Statutory Auditors of the Company and to fix their remuneration	Show of Hands/ Passed By Majority	Attended	FOR
21-Aug-2010	ADANI ENTERPRISES LIMITED	AGM	7.) To re-appoint Mr. Rajesh S. Adani as a Managing Director of the Company for a period of 5 years w.e.f. June 10, 2010 and to fix his remuneration	Show of Hands/ Passed By Majority	Attended	FOR
21-Aug-2010	ADANI ENTERPRISES LIMITED	AGM	8.) To appoint Mr. Devang Desai as a Director of the Company who was earlier appointed as an Additional Director of the Company	Show of Hands/ Passed By Majority	Attended	FOR
21-Aug-2010	ADANI ENTERPRISES LIMITED	AGM	9.) To appoint Mr. Devang Desai as an Executive Director of the Company for a period of 5 years w.e.f. January 27, 2010 and to fix his remuneration	Show of Hands/ Passed By Majority	Attended	FOR
21-Aug-2010	ADANI ENTERPRISES LIMITED	AGM	10.) To maintain and keep the Company's Register and Index of Members, Register and Index of Debenture holders and copies of all its annual returns at the office of Sharepro Services (India) Pvt. Limited, the Registrar and Transfer Agents of the Company	Show of Hands/ Passed By Majority	Attended	FOR
25-Aug-2010	CIPLA LIMITED	AGM	1.) To receive, consider and adopt the financial statements	Show of Hands/ Passed By Majority	Attended	FOR
25-Aug-2010	CIPLA LIMITED	AGM	2.) To declare dividend on Equity Shares	Show of Hands/ Passed By Majority	Attended	FOR
25-Aug-2010	CIPLA LIMITED	AGM	3.) To appoint a Director in place of Dr. H.R. Manchanda, however, he offers himself for re-appointment	Show of Hands/ Passed By Majority	Attended	FOR
25-Aug-2010	CIPLA LIMITED	AGM	4.) To appoint a Director in place of Mr. Ramesh Shroff, however, he offers himself for re-appointment	Show of Hands/ Passed By Majority	Attended	FOR
25-Aug-2010	CIPLA LIMITED	AGM	5.) To appoint M/s. R.G.N. Price & Co and M/s. V. Sankar Aiyar & Co. as Joint Statutory Auditors of the Company and to fix their remuneration	Show of Hands/ Passed By Majority	Attended	FOR
25-Aug-2010	CIPLA LIMITED	AGM	6.) To authorize the Board of Directors of the Company to appoint Mr. Kamil Hamied, relative of Mr. M.K. Hamied, Joint Managing Director of the Company as a member of management team for a period of 5 years and to fix his remuneration	Show of Hands/ Passed By Majority	Attended	FOR
7-Sep-2010	MARUTI SUZUKI INDIA LIMITED	AGM	1.) To receive, consider and adopt the financial statements	Show of Hands/ Passed By Majority	Attended	FOR
7-Sep-2010	MARUTI SUZUKI INDIA LIMITED	AGM	2.) To declare dividend on equity shares	Show of Hands/ Passed By Majority	Attended	FOR
7-Sep-2010	MARUTI SUZUKI INDIA LIMITED	AGM	3.) To appoint a Director in place of Mr. Kenichi Ayukawa, however, he offers himself for re-appointment	Show of Hands/ Passed By Majority	Attended	FOR
7-Sep-2010	MARUTI SUZUKI INDIA LIMITED	AGM	4.) To appoint a Director in place of Mr. D. S. Brar, however, he offers himself for re-appointment	Show of Hands/ Passed By Majority	Attended	FOR
7-Sep-2010	MARUTI SUZUKI INDIA LIMITED	AGM	5.) To appoint a Director in place of Mr. M. S. Banga, however, he offers himself for re-appointment	Show of Hands/ Passed By Majority	Attended	FOR
7-Sep-2010	MARUTI SUZUKI INDIA LIMITED	AGM	6.) To re-appoint the Statutory Auditors and to fix their remuneration	Show of Hands/ Passed By Majority	Attended	FOR
14-Sep-2010	ENGINEERS INDIA LTD.	AGM	1.) To receive, consider and adopt the financial statements	Show of Hands/ Passed By Majority	Attended	FOR
14-Sep-2010	ENGINEERS INDIA LTD.	AGM	2.) To appoint a Director in place of Shri. R. K. Grover, however, he offers himself for re-appointment	Show of Hands/ Passed By Majority	Attended	FOR
14-Sep-2010	ENGINEERS INDIA LTD.	AGM	3.) To appoint a Director in place of Shri. U. N. Bose, however, he offers himself for re-appointment	Show of Hands/ Passed By Majority	Attended	FOR

Meeting Date	Company Name	Type of Meeting	Proposal	Management Recommendation-Result of the meeting	Meeting Attended / Not-Attended	Vote (For/ Against/ Abstain)
14-Sep-2010	ENGINEERS INDIA LTD.	AGM	4.) To appoint a Director in place of Shri. B. N. Bankapur, however, he offers himself for re-appointment	Show of Hands/ Passed By Majority	Attended	FOR
14-Sep-2010	ENGINEERS INDIA LTD.	AGM	5.) To fix the remuneration of the Auditors	Show of Hands/ Passed By Majority	Attended	FOR
14-Sep-2010	ENGINEERS INDIA LTD.	AGM	6.) To appoint Shri Ram Singh as a Director of the Company who was earlier appointed as an Additional Director of the Company	Show of Hands/ Passed By Majority	Attended	FOR
14-Sep-2010	ENGINEERS INDIA LTD.	AGM	7.) To appoint Shri Pradeep Kumar Rastogi as a Director of the Company who was earlier appointed as an Additional Director of the Company	Show of Hands/ Passed By Majority	Attended	FOR
14-Sep-2010	ENGINEERS INDIA LTD.	AGM	8.) To appoint Shri Adit Jain as a Director of the Company who was earlier appointed as an Additional Director of the Company	Show of Hands/ Passed By Majority	Attended	FOR
14-Sep-2010	ENGINEERS INDIA LTD.	AGM	9.) To appoint Dr. (Prof.) KDP Nigam as a Director of the Company who was earlier appointed as an Additional Director of the Company	Show of Hands/ Passed By Majority	Attended	FOR
14-Sep-2010	ENGINEERS INDIA LTD.	AGM	10.) To appoint Shri G. D. Goyal as a Director of the Company who was earlier appointed as an Additional Director of the Company	Show of Hands/ Passed By Majority	Attended	FOR
16-Sep-2010	Hindustan Petroleum Corporation Limited	AGM	1.) To receive, consider and adopt the financial statements	Show of Hands/ Passed By Majority	Attended	FOR
16-Sep-2010	Hindustan Petroleum Corporation Limited	AGM	2.) To declare Equity Dividend	Show of Hands/ Passed By Majority	Attended	FOR
16-Sep-2010	Hindustan Petroleum Corporation Limited	AGM	3.) To appoint a Director in place of Shri P. K. Sinha, however, he offers himself for re-appointment	Show of Hands/ Passed By Majority	Attended	FOR
16-Sep-2010	Hindustan Petroleum Corporation Limited	AGM	4.) To appoint a Director in place of Shri L. N. Gupta, however, he offers himself for re-appointment	Show of Hands/ Passed By Majority	Attended	FOR
16-Sep-2010	Hindustan Petroleum Corporation Limited	AGM	5.) To appoint a Director in place of Shri B. Mukherjee, however, he offers himself for re-appointment	Show of Hands/ Passed By Majority	Attended	FOR
16-Sep-2010	Hindustan Petroleum Corporation Limited	AGM	6.) To appoint Dr. Gitesh K. Shah as a Director of the Company who was earlier appointed as an Additional Director of the Company	Show of Hands/ Passed By Majority	Attended	FOR
17-Sep-2010	Bharat Heavy Electricals Limited	AGM	1.) To receive, consider and adopt the financial statements	Show of Hands/ Passed By Majority	Attended	FOR
17-Sep-2010	Bharat Heavy Electricals Limited	AGM	2.) To declare dividend	Show of Hands/ Passed By Majority	Attended	FOR
17-Sep-2010	Bharat Heavy Electricals Limited	AGM	3.) To appoint a Director in place of Shri S. Ravi, however, he offers himself for re-appointment	Show of Hands/ Passed By Majority	Attended	FOR
17-Sep-2010	Bharat Heavy Electricals Limited	AGM	4.) To appoint a Director in place of Shri Ashok Kumar Basu, however, he offers himself for re-appointment	Show of Hands/ Passed By Majority	Attended	FOR
17-Sep-2010	Bharat Heavy Electricals Limited	AGM	5.) To appoint a Director in place of Shri M. A. Pathan, however, he offers himself for re-appointment	Show of Hands/ Passed By Majority	Attended	FOR
17-Sep-2010	Bharat Heavy Electricals Limited	AGM	6.) To fix remuneration of the Auditors	Show of Hands/ Passed By Majority	Attended	FOR
17-Sep-2010	Bharat Heavy Electricals Limited	AGM	7.) To appoint Shri Atul Saraya as a Director of the Company who was earlier appointed as an Additional Director of the Company	Show of Hands/ Passed By Majority	Attended	FOR
17-Sep-2010	Bharat Heavy Electricals Limited	AGM	8.) To appoint Shri V. K. Jairath as a Director of the Company who was earlier appointed as an Additional Director of the Company	Show of Hands/ Passed By Majority	Attended	FOR
17-Sep-2010	Bharat Heavy Electricals Limited	AGM	9.) To appoint Shri O. P. Bhutani as a Director of the Company who was earlier appointed as an Additional Director of the Company	Show of Hands/ Passed By Majority	Attended	FOR
28-Sep-2010	RELIANCE COMMUNICATIONS LTD	AGM	1.) To receive, consider and adopt the financial statements	Show of Hands/ Passed By Majority	Attended	FOR
28-Sep-2010	RELIANCE COMMUNICATIONS LTD	AGM	2.) To declare dividend on equity shares	Show of Hands/ Passed By Majority	Attended	FOR
28-Sep-2010	RELIANCE COMMUNICATIONS LTD	AGM	3.) To appoint a Director in place of Shri Deepak Shourie, however, he offers himself for re-appointment	Show of Hands/ Passed By Majority	Attended	FOR
28-Sep-2010	RELIANCE COMMUNICATIONS LTD	AGM	4.) To appoint Auditors and to fix their remuneration	Show of Hands/ Passed By Majority	Attended	FOR
28-Sep-2010	RELIANCE COMMUNICATIONS LTD	AGM	5.) To issue Equity Shares to Qualified Institutional Buyers	Show of Hands/ Passed By Majority	Attended	FOR

Meeting Date	Company Name	Type of Meeting	Proposal	Management Recommendation- Result of the meeting	Meeting Attended / Not-Attended	Vote (For/ Against/ Abstain)
28-Sep-2010	RELIANCE COMMUNICATIONS LTD	AGM	6.) To authorize the Board of Directors of the Company to pay commission upto 3% of the net profits to the Directors other than the Whole Time Employment or Managing Director of the Company for a period of 5 years w.e.f. April 1, 2011	Show of Hands/ Passed By Majority	Attended	FOR
28-Sep-2010	RELIANCE COMMUNICATIONS LTD	AGM	7.) To re-appoint Shri Hasit Shukla as the Manager of the Company for a period of 5 years and to fix his remuneration	Show of Hands/ Passed By Majority	Attended	FOR
28-Oct-2010	HCL TECHNOLOGIES LIMITED	AGM	To receive, consider and adopt the audited accounts for the year.	Show of Hands/ Passed By Unanimously	Attended	FOR
28-Oct-2010	HCL TECHNOLOGIES LIMITED	AGM	To appoint a Director in place of Mr. Subroto Bhattacharya, however he offers himself for reappointment.	Show of Hands/ Passed By Unanimously	Attended	FOR
28-Oct-2010	HCL TECHNOLOGIES LIMITED	AGM	To appoint a Director in place of Mr. Vineet Nayar, however he offers himself for reappointment.	Show of Hands/ Passed By Unanimously	Attended	FOR
28-Oct-2010	HCL TECHNOLOGIES LIMITED	AGM	To appoint a Director in place of Mr. Amal Ganguli, however he offers himself for reappointment.	Show of Hands/ Passed By Unanimously	Attended	FOR
28-Oct-2010	HCL TECHNOLOGIES LIMITED	AGM	To appoint M/s. Batliboi & Co. as Statutory Auditors of the Company and fix his remuneration.	Show of Hands/ Passed By Unanimously	Attended	FOR
28-Oct-2010	HCL TECHNOLOGIES LIMITED	AGM	To declare final dividend at Rs. /- per Equity Share.	Show of Hands/ Passed By Unanimously	Attended	FOR
29-Oct-2010	MAHINDRA & MAHINDRA LTD	CCM	In the matter of scheme of Arrangement between Mahindra Shubhlabh Services Limited (Demerged company) and Mahindra and Mahindra Limited and their applicant and their respective Shareholders.	Vote By Ballot, Passed By Majority	Attended	FOR
29-Oct-2010	ZEE ENTERTAINMENT ENTERPRISES LIMITED	AGM	To receive, consider and adopt the Audited Balance Sheet as at March 31, 2010, the Profit & Loss Account of the Company for the financial year ended on that date on a stand alone and consolidated basis and the Reports of the Auditors and Directors thereon.	Show of Hands/ Passed By Unanimously	Attended	FOR
29-Oct-2010	ZEE ENTERTAINMENT ENTERPRISES LIMITED	AGM	To confirm Interim dividend and to declare Final Dividend.	Show of Hands/ Passed By Unanimously	Attended	FOR
29-Oct-2010	ZEE ENTERTAINMENT ENTERPRISES LIMITED	AGM	To appoint a Director in place of Mr. Laxmi N Goel, however he offers himself for reappointment.	Show of Hands/ Passed By Unanimously	Attended	FOR
29-Oct-2010	ZEE ENTERTAINMENT ENTERPRISES LIMITED	AGM	To appoint a Director in place of Mr. Nemi Chand Jain, however he offers himself for reappointment.	Show of Hands/ Passed By Unanimously	Attended	FOR
29-Oct-2010	ZEE ENTERTAINMENT ENTERPRISES LIMITED	AGM	To appoint a Director in place of Prof. R. Vaidyanathan, however he offers himself for reappointment.	Show of Hands/ Passed By Unanimously	Attended	FOR
29-Oct-2010	ZEE ENTERTAINMENT ENTERPRISES LIMITED	AGM	To appoint M/s. MGB & Co. as Statutory Auditors of the Company and fix their remuneration.	Show of Hands/ Passed By Unanimously	Attended	FOR
29-Oct-2010	ZEE ENTERTAINMENT ENTERPRISES LIMITED	AGM	Re-appointment of Mr. Punit Goenka Managing Director & Chief Executive Officer of the Company.	Show of Hands/ Passed By Unanimously	Attended	FOR
29-Oct-2010	ZEE ENTERTAINMENT ENTERPRISES LIMITED	AGM	To approve as may be necessary, the Non-Executive Directors of the Company be paid, annually for a period of five (5) financial years commencing from the financial year ended March 31, 2011, commission of an amount not exceeding one percent of the net profits of the Company	Show of Hands/ Passed By Unanimously	Attended	FOR
29-Oct-2010	ZEE ENTERTAINMENT ENTERPRISES LIMITED	AGM	To approve the revision in Authorized Share Capital pursuant to the scheme of arrangement between Zee, ETC, Zee Learn Ltd in the Memorandum of Association	Show of Hands/ Passed By Unanimously	Attended	FOR
29-Oct-2010	ZEE ENTERTAINMENT ENTERPRISES LIMITED	AGM	To approve the revision in Authorized Share Capital pursuant to the scheme of arrangement between Zee, ETC, Zee Learn Ltd in the Articles of Association	Show of Hands/ Passed By Unanimously	Attended	FOR
29-Oct-2010	ZEE ENTERTAINMENT ENTERPRISES LIMITED	AGM	To approve the capitalization of Reserves to issue Bonus Shares as per the guidelines mentioned	Show of Hands/ Passed By Unanimously	Attended	FOR
3-Nov-2010	PANTALOON RETAIL INDIA LIMITED	AGM	To receive, consider and adopt the financial statements	Show of Hands/ Passed By Unanimously	Attended	FOR
3-Nov-2010	PANTALOON RETAIL INDIA LIMITED	AGM	To declare dividend on Preference Shares and Equity Shares.	Show of Hands/ Passed By Unanimously	Attended	FOR
3-Nov-2010	PANTALOON RETAIL INDIA LIMITED	AGM	To appoint a Director in place of Mrs Bala Deshpande, however she offers herself for reappointment.	Show of Hands/ Passed By Unanimously	Attended	FOR
3-Nov-2010	PANTALOON RETAIL INDIA LIMITED	AGM	To appoint a Director in place of Mr. V. K. Chopra, however he offers himself for reappointment.	Show of Hands/ Passed By Unanimously	Attended	FOR
3-Nov-2010	PANTALOON RETAIL INDIA LIMITED	AGM	To appoint a Director in place of Mr. Rakesh Biyani, however he offers himself for reappointment.	Show of Hands/ Passed By Unanimously	Attended	FOR
3-Nov-2010	PANTALOON RETAIL INDIA LIMITED	AGM	To appoint a Director in place of Mr. Gopikishan Biyani, however he offers himself for reappointment.	Show of Hands/ Passed By Unanimously	Attended	FOR

Meeting Date	Company Name	Type of Meeting	Proposal	Management Recommendation- Result of the meeting	Meeting Attended / Not-Attended	Vote (For/ Against/ Abstain)
3-Nov-2010	PANTALOON RETAIL INDIA LIMITED	AGM	To appoint Auditors and fix their remuneration.	Show of Hands/ Passed By Unanimously	Attended	FOR
3-Nov-2010	PANTALOON RETAIL INDIA LIMITED	AGM	Appointment of Mr. Kailash Bhatia, Additional Director as Director of the Company.	Show of Hands/ Passed By Unanimously	Attended	FOR
3-Nov-2010	PANTALOON RETAIL INDIA LIMITED	AGM	To authorize the Board of Directors of the Company to raise money through issue of equity and equity related securities	Show of Hands/ Passed By Unanimously	Attended	FOR
3-Nov-2010	PANTALOON RETAIL INDIA LIMITED	CCM	To approve the Scheme of Arrangement between Pantaloon Retail (India) Limited and Future Value Retail Limited	Vote By Ballot, Passed By Majority	Attended	FOR
22-Dec-2010	RELIANCE INFRASTRUCTURE LTD	AGM	To receive, consider and adopt the audited accounts for the year	Show of Hands/ Passed By Unanimously	Attended	FOR
22-Dec-2010	RELIANCE INFRASTRUCTURE LTD	AGM	To confirm the payment of interim dividend declared on equity shares as final dividend	Show of Hands/ Passed By Unanimously	Attended	FOR
22-Dec-2010	RELIANCE INFRASTRUCTURE LTD	AGM	To appoint a Director in place of Shri Lalit Jalan, however he offers himself for reappointment.	Show of Hands/ Passed By Unanimously	Attended	FOR
22-Dec-2010	RELIANCE INFRASTRUCTURE LTD	AGM	To appoint a Director in place of Gen V P Malik, however he offers himself for reappointment.	Show of Hands/ Passed By Unanimously	Attended	FOR
22-Dec-2010	RELIANCE INFRASTRUCTURE LTD	AGM	To appoint Haribakti & Co. & Pathak H D & Associates as the Auditors of the Company	Show of Hands/ Passed By Unanimously	Attended	FOR
22-Dec-2010	RELIANCE INFRASTRUCTURE LTD	AGM	To pay commission up to 3 per cent of the net profit of the company to the Director(s) of the Company who is/are neither in the whole time employment nor Managing Director(s)	Show of Hands/ Passed By Unanimously	Attended	FOR
28-Dec-2010	INDIABULLS REAL ESTATE LIMITED	Postal Ballot	1.) To institute an employee stock option scheme - "Employee Stock Option Scheme - 2010" for grant of 3,00,00,000 Equity Options	Passed by requisite majority	Attended	FOR
27-Dec-2010	AGRE DEVELOPERS LIMITED	Postal Ballot	To alter the Object Clause of Memorandum of Association of the Company	Passed by requisite majority	Attended	FOR
27-Dec-2010	AGRE DEVELOPERS LIMITED	Postal Ballot	To approve the appointment Mr.Sumit Dabrivala as Managing Director of the company	Passed by requisite majority	Attended	FOR
17-Jan -2011	HCL TECHNOLOGIES LIMITED	Postal Ballot	Appointment of Mr.Vineet nayar As the Vice Chairman,CEO & Whole time Director of the Company	Passed by requisite majority	Attended	FOR
24-Jan -2011	OIL AND NATURAL GAS CORPORATION LIMITED	Postal Ballot	Sub - Division of the Equity Shares	Passed by requisite majority	Attended	FOR
24-Jan -2011	OIL AND NATURAL GAS CORPORATION LIMITED	Postal Ballot	Amendment of Mamorandum of Association of the Company	Passed by requisite majority	Attended	FOR
24-Jan -2011	OIL AND NATURAL GAS CORPORATION LIMITED	Postal Ballot	Amendment of Articles of Association of the Company	Passed by requisite majority	Attended	FOR
24-Jan -2011	OIL AND NATURAL GAS CORPORATION LIMITED	Postal Ballot	Issuance of Bonus Shares	Passed by requisite majority	Attended	FOR
16-Feb -2011	JAIPRAKASH ASSOCIATES LTD	Postal Ballot	Appointment & Remuneration of Shri Rahul Kumar as a Whole Time Director.	Passed by overwhelming majority.	Attended	FOR
16-Feb -2011	JAIPRAKASH ASSOCIATES LTD	Postal Ballot	Creation of Mortgage/Charge in favor of Debenture Holder/Debenture Trustees to Secure NCDs aggregating Rs 500 Crore Each, issued to Life Insurance Corp of India & Axis Bank of India.	Passed by overwhelming majority.	Attended	FOR
16-Feb -2011	JAIPRAKASH ASSOCIATES LTD	Postal Ballot	To authorize the Board of Directors of the Company to invest upto Rs. 250 crores for acquiring the entire share capital of Zawar Cement Private Limited	Passed by overwhelming majority.	Attended	FOR
29-Mar-2011	BANK OF BARODA	EGM	To create,offer,issue and allot upto 3,63,68,024 equity shares of Rs. 10/- each for cash at a premium of Rs. 892.14 aggregating upto Rs. 3280,90,49,171.36 on preferential basis to Government of India	Show Of Hands, Passed By Unanimously	Attended	FOR

#### Shareholder Proposals

Meeting Date	Company Name	Type of Meeting	Proposal	Management Recommendation- Result of the meeting	Vote (For/ Against/Abstain)
NIL					

**VARIOUS ADDENDA TO THE SCHEME INFORMATION DOCUMENT, STATEMENT OF ADDITIONAL INFORMATION & KEY INFORMATION MEMORANDUM**

**ADDENDUM NO. 100 DATED APRIL 09, 2010**

Notice is hereby given that additional **Designated Investor Service Centre** (DISC) of Reliance Capital Asset Management Ltd. shall be operational at Office No – 203, 204, 205, 1st Floor, Jay House, Near ICICI Bank, Ram Baug Road, Maninagar – 380008 with effect from **April 10, 2010**.

Investors are requested to take note of the above. This addendum forms an integral part of the Scheme Information Document(s), Statement of Additional Information and Key Information Memorandum(s) of the schemes of Reliance Mutual Fund, read with the Addenda issued from time to time. All the other terms and conditions mentioned in the Scheme Information Document of the Schemes and Statement of Additional Information read with the addenda issued from time to time remain unchanged.

**ADDENDUM NO. 105 DATED APRIL 16, 2010**

Notice is hereby given that additional **Designated Investor Service Centre** (DISC) of Reliance Capital Asset Management Ltd. shall be operational at 1st floor, Plot No.4, NH-15, opp. Bihani petrol pump, Sri Ganganagar – 335001 with effect from **April 27, 2010**.

Investors are requested to take note of the above. This addendum forms an integral part of the Scheme Information Document(s), Statement of Additional Information and Key Information Memorandum(s) of the schemes of Reliance Mutual Fund, read with the Addenda issued from time to time. All the other terms and conditions mentioned in the Scheme Information Document of the Schemes and Statement of Additional Information read with the addenda issued from time to time remain unchanged.

**ADDENDUM NO. 109 DATED APRIL 26, 2010**

**I. Change in features of Systematic Investment Plan (SIP)**

With a view to provide investors, the convenience of continuing their SIP on an ongoing basis, RMF introduces "Perpetual SIP" which will not have any end date.

In case an investor, who has opted for Perpetual SIP, subsequently intends to discontinue the same, a written communication thereof will be required to be furnished. In case the SIP end date is not mentioned while submitting the application, the SIP mandate will be construed to be perpetual, till instruction to the contrary is received from the investor. The aforesaid features will be applicable with effect from May 3, 2010.

**II. Introduction of Daily frequency in Systematic Transfer Plan (STP)**

It is hereby informed that the STP facility will be made available with effect from May 3, 2010, on a Daily frequency with the following features under the existing Fixed Systematic Transfer Plan, in the Schemes in which such facility is offered by RMF.

Particulars	Features
Frequency	STP will be executed on Daily basis on all Business/ Transaction days)
Minimum Tenure of enrollment	1 month
Minimum Transfer Amount	Under Fixed Systematic Transfer Plan, Rs. 100 and in multiples of Rs. 100 each will be transferred on execution date subject to applicable exit load of the transferor scheme. Applications not in multiple of Rs.100 will be processed for the nearest lower multiple of Rs.100, subject to minimum amount specified.

RCAM in consultation with Trustees reserves the right to withdraw these offerings, modify the procedure, frequency, dates, and load structure. However, any such change will be applicable only to units transacted pursuant to such change on a prospective basis. All other terms and conditions of the enrollment form of SIP / STP will remain unchanged.

This addendum shall form an integral part of the Scheme Information Document(s) / Statement of Additional Information / Key Information Memorandum(s) of the aforesaid Scheme(s) of RMF as amended from time to time.

**NOTICE NO. 5 DATED MAY 22, 2010**

Notice is hereby given that the existing **Designated Investor Service Centre** (DISC) of Reliance Capital Asset Management Ltd at Thane will be shifted to Office No. 4, Ground floor, Satyam, Near Naupada Police Station, Thane West – 400602 with effect from **May 24, 2010**. Investors are requested to take note of the same.

This addendum forms an integral part of the Scheme Information Document(s), Statement of Additional Information and Key Information Memorandum(s) of the Schemes of Reliance Mutual Fund, read with the Addenda issued from time to time.

**NOTICE NO. 8 DATED MAY 29, 2010**

Notice is hereby given that the existing Designated Investor Service Centre (DISC) of Reliance Capital Asset Management Ltd located at Dadar, Mumbai will be shifted to Office No.1, 5th Floor, Laxmi Commercial Premises, Opp. Dadar Railway Station, Dadar (West), Mumbai – 400 028 with effect from May 31, 2010. Investors are requested to take note of the same.

This addendum forms an integral part of the Scheme Information Document(s), Statement of Additional Information and Key Information Memorandum(s) of the Schemes of Reliance Mutual Fund, read with the Addenda issued from time to time.

**NOTICE CUM ADDENDUM NO. 15 DATED JUNE 30, 2010**

Notice is hereby given that with effect from July 01, 2010 additional **Designated Investor Service Centre** (DISC) of Reliance Capital Asset Management Ltd. shall be operational at 3rd Floor, Ali Bhai Tower, Near Fly Over, Shivaji Nagar, Nanded – 431602, Maharashtra and DISC at 3rd Floor, Shree Karthik Plaza, Nehru Road, Durgigudi, Shimoga – 577201 shall cease to operate.

Investors are requested to take note of the same. This addendum forms an integral part of the Scheme Information Document(s), Statement of Additional Information and Key Information Memorandum(s) of the Schemes of Reliance Mutual Fund, read with the Addenda issued from time to time.

**NOTICE NO.17 DATED JULY 07, 2010**

The Board of Directors of Reliance Capital Trustee Company Limited (RCTC), at its meeting held on October 28, 2009 had approved a proposal to amend the Trust Deed executed by and between Reliance Capital Limited, (the Settlor) and RCTC. (as Trustee of Reliance Mutual Fund) by incorporating a clause relating to Quorum for its meetings.

Regulation 15(1) read with clause 17 of Third Schedule of SEBI (Mutual Funds) Regulations, 1996 require that amendment(s) to the Trust Deed shall be carried out only with the prior approval of SEBI and Unitholders. SEBI vide its letter no. IMD/AT/178781/2009 dated October 01, 2009, SEBI had advised incorporation of a clause relating to Quorum in respect of the meeting of the Board of Directors of RCTC, which is deemed as prior approval of SEBI. Further, in accordance with disclosures made in the Statement of Additional Information, in specific circumstances, where the approval of unitholders is sought on any matter, the same shall be obtained by way of a postal ballot. In view of the aforesaid the approval of the unit holders is sought through a postal ballot for carrying out the said amendment to the Trust Deed.

For the purpose of determining Unitholders eligible to cast their vote for approval of the said amendment, the Board of Directors of RCTC, at its meeting held on June 30, 2010, has fixed **July 10, 2010 as the Record Date**.

Unitholders are hereby informed that Notices in terms of Regulation 15(1) read with clause 17 of Third Schedule of SEBI (Mutual Funds) Regulations, 1996) along with a Postal Ballot Form for enabling them exercise their vote for approving an amendment to the Trust Deed, will be despatched to all Unitholders whose names appear in the Register of Unitholders as on the Record Date, i.e., **July 10, 2010**. The Postal Ballot Form is designed in the form of postage prepaid inland letter card bearing the address to which the duly completed Form is to be sent. The voting right of a unit holder is based on the number of units held. i.e. every unit will carry one voting right irrespective of the Scheme in which investment has been made. Upon receiving the requisite approval of the Unit holders, an 'Amended and Restated Deed of Trust' will be executed by and between the Settlor and RCTC.

Shri. Anil Lohia, Chartered Accountant, has been appointed as Scrutiniser for scrutinising the conduct of postal ballot exercise in a fair and transparent manner. The Unitholders are requested to record their "assent" or "dissent" in the Postal Ballot Form at the appropriate place provided therein and return the said Form in original duly completed, so as to reach the Scrutiniser **on or before 5.00 pm on the 30<sup>th</sup> day of August 2010**. All Postal Ballot Forms received after the said date will be treated as if reply from such Unitholder(s) has not been received.

A copy of this advertisement, along with a copy of the Postal Ballot Notice, Ballot Form and Notes / Instructions for voting through postal ballot is made available on the website of Reliance Mutual Fund (<http://www.reliancecmf.com>). Unitholders, if any, who have not received the Postal Ballot Form, may download and send a hard copy of the same duly completed.

**NOTICE CUM ADDENDUM NO. 19 DATED JULY 08, 2010**

Notice is hereby given that additional **Designated Investor Service Centre (DISC)** of Reliance Capital Asset Management Ltd. shall be operational at Office No 1 & 2, Raj Kamal Chambers, Opp Harsolia Motors, Nr LIC, Highway Road, Himmat Nagar – 383 001, Gujarat, with effect from **July 12, 2010**.

Investors are requested to take note of the above. This addendum forms an integral part of the Scheme Information Document(s), Statement of Additional Information and Key Information Memorandum(s) of the schemes of Reliance Mutual Fund, read with the Addenda issued from time to time.

**NOTICE NO. 20 DATED JULY 12, 2010**

Further to our Notice No. 17 published on July 08, 2010, wherein it was mentioned in 'para 4' 'line 4' that "The Postal Ballot Form is designed in the form of postage prepaid inland letter card bearing the address to which the duly completed Form is to be sent", it is hereby informed that a self addressed postage prepaid Business Reply Envelope is being sent (in the place of inland letter card) alongwith the Postal Ballot Form to enable the Unitholders send the Form duly completed to the scrutinizer.

Unitholders are requested to take note of the same.

**NOTICE CUM ADDENDUM NO. 22 DATED JULY 22, 2010**

Notice is hereby given that additional **Designated Investor Service Centre (DISC)** of Reliance Capital Asset Management Ltd. shall be operational at 1st Floor, Shreenath Complex, Above IDBI Bank, V.D. Nagar, Pali – 306401 Rajasthan with effect from **July 23, 2010**.

Investors are requested to take note of the above. This addendum forms an integral part of the Scheme Information Document(s), Statement of Additional Information and Key Information Memorandum(s) of the schemes of Reliance Mutual Fund, read with the Addenda issued from time to time.

**NOTICE CUM ADDENDUM NO. 25 DATED AUGUST 05, 2010**

Notice is hereby given that, consequent to Mr. Arpit Malaviya ceasing to be a Fund Manager, the following changes have been made in respect of the Fund Managers with effect from August 01, 2010.

Scheme Name	Name of the Fund Manager(s)	
	Upto July 31, 2010	From August 01, 2010
Reliance Regular Savings Fund – Balanced Option	Mr. Arpit Malaviya and Mr. Om Prakash Kuckian	Mr. Amit Tripathi and Mr. Om Prakash Kuckian
Reliance Regular Savings Fund – Debt Option	Mr. Arpit Malaviya and Mr. Prashant Pimple	Mr. Prashant Pimple

Investors are requested to take note of the above. This addendum forms an integral part of the Scheme Information Document and Key Information Memorandum of Reliance Regular Savings Fund and the Statement of Additional Information. All the other terms and conditions of the aforesaid documents read with the addenda issued from time to time will remain unchanged.

**NOTICE CUM ADDENDUM NO. 27 DATED AUGUST 13, 2010**

I. Notice is hereby given that Reliance Mutual Fund (RMF) will be offering following additional facilities with effect from August 16, 2010:

(1) **Transactions through Mobile Phone**

Transaction through Mobile Phone is a facility, whereby investors can Purchase units, Switch units, view account details, request for account statement of various open ended Schemes of RMF using their mobile phones, which have internet facility. This facility will be offered only to the existing investors having Internet Personal Identification Number (I-PIN), issued by RMF for transacting online through the website. Consequent to this, <http://m.reliancecmf.com> or <http://m.reliancecmf.com> is declared to be an "official point of acceptance".

(2) **Transactions through Call Centre**

Transactions through Call Centre is a facility whereby an investor can Purchase units of various open ended Schemes of RMF by calling at Toll Free Call Centre number 1800.300.1111. This facility will be offered only to the existing investors having IPIN, issued by RMF for transacting online through the website. Consequent to this, submitting application through calls at call centre shall be deemed that such application is submitted at "official points of acceptance" by the investors.

The Uniform Cut – off time as prescribed by SEBI and mentioned in the Scheme Information Document of respective schemes shall be applicable for applications received through such facilities. These facilities of transacting in mutual fund schemes is available subject to such limits, operating guidelines, terms and conditions as may be prescribed by the RMF from time to time. RMF / Reliance Capital Asset Management Ltd (RCAM) reserve the right to introduce, change, modify or withdraw the features available in this facility from time to time. All other terms and conditions of the respective Scheme Information Document (SID) and Key Information Memorandum (KIM) remain unchanged.

II. Notice is hereby given that following changes will be affected with respect to **Designated Investor Service Centre (DISC)** of RCAM with effect from August 20, 2010.

(1) Additional DISC shall be operational at 1st Floor, Shop No. 3018, Ward No. 9, Above SBI Bank, Kangra-176001 Himachal Pradesh and Dno.13-5-1, 1<sup>st</sup> Floor, Golden Complex, OPP AXIS Bank, Surya Rao Pet, Main Road, Kakinada – 533001, Andhra Pradesh.

(2) DISC located at S.C.F-73, 2<sup>nd</sup> Floor, Phase-V, Mohali 160059, Punjab shall cease to operate.

This addendum forms an integral part of the respective Scheme Information Document(s), Key Information Memorandum(s) and the Statement of Additional Information. All the other terms and conditions of the aforesaid documents read with the addenda issued from time to time will remain unchanged

**NOTICE NO. 28 DATED AUGUST 13, 2010**

Notice is hereby given that with effect from August 28, 2010 all the offices including branches, service centres of RCAM will remain closed on 2<sup>nd</sup> and 4<sup>th</sup> Saturday of every month. Investors are requested to take note of the same.

**NOTICE CUM ADDENDUM NO. 31 DATED AUGUST 28, 2010**

1. Notice is hereby given that **Ms. Sharmila Sawant** has been appointed as Dealer – Fixed Income, of Reliance Capital Asset Management Ltd. **with effect from August 27, 2010**. The details of her appointment are as follows:

Name & Designation	Age & Educational Qualifications	Type and Nature of Past experience including assignments held during the past 10 years
Sharmila Sawant Dealer – Fixed Income	36 years, M.A. (Economics)	<b>August 27, 2010 till date</b> Reliance Capital Asset Management Ltd, as Dealer. Responsible for Dealing in Fixed Income instruments.
		<b>From June 2008 to August 26, 2010</b> Reliance Capital Asset Management Ltd, as an Economist. Tracking and analyzing key global and Indian economic and fixed income data-points, monitoring performance of FMPs and Interval funds and tracking performance of open ended funds.
		<b>From March 2007 to May 2008</b> Reliance Capital Limited, as an economist. Analysis of macro-economic data and projections of key economic variables.
		<b>From March 2005 to March 2007</b> Research Department of Clearing Corporation of India Ltd as Senior Executive Officer. Analysis of the data related to money market, government securities market and foreign exchange market.
		<b>From December 2000 to March 2005</b> Maharashtra Economic Development Council (MEDC), as Research Officer. Comprising, compiling and contributing articles for the organization's monthly magazine 'Monthly Economic Digest'; interviewing eminent personalities from the field of business, finance, etc. for the same as well as editing it. Interacting with industry experts and organizing meetings on issues relating to research and finance. Co-authored MEDC's 'Maharashtra Vision 2005' Report for Govt. of Maharashtra and have authored MEDC's research publication 'Social Infrastructure in Maharashtra'.
		<b>From September 1999 to November 2000</b> Kirti M. Doongurasee College, Mumbai (an initiative of Deccan Education Society), as Senior Lecturer. Teaching economics to degree college students in Arts & Commerce.
		<b>From June 1999 to September 1999</b> BIMS Paradise College, Thane, as Senior Lecturer. Teaching economics and foundation course to degree college students in Arts & Commerce.
		<b>From February 1999 to April 1999</b> Ismail Yusuf College, Mumbai as Senior Lecturer. Teaching economics to degree college students in Arts & Commerce.

Investors are requested to take note of the above. This notice cum addendum forms an integral part of the Statement of Additional Information (SAI) of Reliance Mutual Fund. All the other terms and conditions of SAI read with the addenda issued from time to time will remain unchanged.

2. Notice is hereby given that additional **Designated Investor Service Centre (DISC)** of Reliance Capital Asset Management Ltd. shall be operational at 3rd Floor, Nanda Commercial & Health Centre, Court Road, Udipi – 576 101 Karnataka with effect from September 03, 2010. Investors are requested to take note of the same.

This notice cum addendum forms an integral part of the Scheme Information Document(s), Statement of Additional Information and Key Information Memorandum(s) of the schemes of Reliance Mutual Fund. All the other terms and conditions of the aforesaid documents read with the addenda issued from time to time will remain unchanged.

**NOTICE CUM ADDENDUM NO. 32 DATED SEPTEMBER 02, 2010**

- I. Notice is hereby given that **Mr. Madhusudan Kela**, Head – Equity Investments of Reliance Capital Asset Management Limited (RCAM) will cease to act as such with effect from close of business hours of September 20, 2010. Consequently, **Mr. Sunil Singhania**, Deputy Head – Equity Investments has been redesignated as Head – Equity Investments of RCAM with effect from September 21, 2010.
- II. Notice is hereby given that **Mr. Suresh T. Viswanathan**, Head – Compliance of RCAM ceases to be Compliance Officer of Reliance Mutual Fund with effect from close of business hours of August 31, 2010. Consequently, **Mr. Muneesh Sud**, Head – Legal & Secretarial has been appointed as Head – Legal, Secretarial & Compliance and has been designated as the Compliance Officer of Reliance Mutual Fund with effect from September 01, 2010.
- III. Notice is hereby given that **Mr. Shrey Loonkar**, **Mr. Viral Berawala** and **Mr. Samir Rachh** has been appointed as Assistant Fund Managers with effect from August 27, 2010 and will be assisting Fund Managers of Reliance Banking Fund, Reliance Tax Saver (ELSS) Fund, Reliance Equity Opportunities Fund and Reliance Long Term Equity Fund respectively. Details of their appointment are as follows:

Name & Designation	Age & Educational Qualifications	Type and Nature of Past experience including assignments held during the past 10 years
<b>Mr. Shrey Loonkar</b> , Assistant Fund Manager for <b>Reliance Banking Fund</b>	27 years, CFA, USA, (Cleared Level III and awaiting Charter), Chartered Accountant, Bachelor of Commerce	<b>(September 2010 onwards)</b> Reliance Capital Asset Management Limited, Assisting Fund Manager of Reliance Banking Fund.
		<b>(July 2006 – August 2010)</b> Reliance Capital Asset Management Limited, Research Analyst – Equity Investments.
		<b>(June 2004 – June 2006)</b> Ernst & Young Pvt. Ltd, Advisory Services, Tax due diligence, Other Regulatory compliances.

Name & Designation	Age & Educational Qualifications	Type and Nature of Past experience including assignments held during the past 10 years
<b>Mr. Viral Berawala,</b> Assistant Fund Manager for <b>Reliance Tax Saver (ELSS) Fund and Reliance Equity Opportunities Fund</b>	33 years, PGPX, from Indian Institute of Management, Ahmedabad, Chartered Accountant, Bachelor of Commerce	<b>(September 2010 onwards)</b> Reliance Capital Asset Management Limited, Assisting Fund Manager of Reliance Tax Saver (ELSS) Fund and Reliance Equity Opportunities Fund. <b>(July 2006 – August 2010)</b> Reliance Capital Asset Management Limited, Research Analyst – Equity Investments <b>(January 1999 – March 2006)</b> Tata Consultancy Services Ltd, Corporate Finance & MIS, Business Analyst
<b>Mr. Samir Rachh,</b> Assistant Fund Manager for <b>Reliance Long Term Equity Fund</b>	41 years, Bachelor of Commerce	<b>(September 2010 onwards)</b> Reliance Capital Asset Management Limited, Assisting Fund Manager of Reliance Long Term Equity Fund. <b>(October – 2007 to August 2010)</b> Reliance Capital Asset Management Ltd, Senior Analyst involved in research on Select Companies and tracking Few Industries. <b>(April 2004 to October 2007)</b> Emkay Global Financial Services Ltd, Head of Research and Portfolio Manager, Heading Research Team and Generating Reports and Ideas, managing PMS Products. <b>(April 2003 to March 2004)</b> IndusInd Bank Ltd, Investment Manager, Assisting in fund management and Generating investment ideas. <b>(October 1998 to March 2003)</b> Hinduja Finance Ltd, Investment Manager Managing Portion of Company's Investment Book and generating investment ideas

IV. Notice is hereby given that, as per the directive issued by SEBI, it is mandatory for an investor to declare his / her bank account number and accordingly, investors are requested to give their bank account details in the application form. It may be noted that the investors of RMF shall be given the payout of redemptions and dividend as an additional mode of payment through electronic mode as may be specified by Reserve Bank of India from time to time. This is an additional mode of payments over and above existing mode as specified in the Scheme Information Document (SID). In order to effect such payments through electronic mode, data validation exercise will be carried out by RCAM through one of the banking channels which will enable RCAM to validate the investor data with the Bank records. It may be noted that if RCAM unable to provide such credits due to various reasons, then payment will be made in accordance with the mode as specified in SID.

This addendum forms an integral part of the respective SID(s), Key Information Memorandum(s) and the Statement of Additional Information. All the other terms and conditions of the aforesaid documents read with the addenda issued from time to time will remain unchanged.

**NOTICE CUM ADDENDUM NO. 38 DATED SEPTEMBER 22, 2010**

Notice is hereby given that additional Designated Investor Service Centre (DISC) of Reliance Capital Asset Management Ltd. shall be operational at 2nd Floor, Shyam Towers, Near Nandpuri Gate, Arya Nagar Chowk, Jwalapur, Haridwar – 249407 Uttarakhand with effect from September 23, 2010.

Investors are requested to take note of the above. This notice cum addendum forms an integral part of the Scheme Information Document(s), Statement of Additional Information and Key Information Memorandum(s) of the schemes of Reliance Mutual Fund. All the other terms and conditions of the aforesaid documents read with the addenda issued from time to time will remain unchanged

**NOTICE CUM ADDENDUM NO. 42 DATED SEPTEMBER 29, 2010**

Notice is hereby given that pursuant to Circular no. 35/MEM-COR/54/10-11 dated August 16, 2010 issued by Association of Mutual Funds in India (AMFI); Know Your Client (KYC) requirements will be mandatory; irrespective of the amount of investment for the following category of investors with effect from October 01, 2010.

- (1) All non-individual investors such as Corporate, Partnership Firms, Trusts, HUF etc.
- (2) Non Resident Indians (NRI) including Persons of Indian Origin (PIO);
- (3) All individual and non – individual investors through Channel Distributors (Channel Distributors are those distributors who have an arrangement with Reliance Capital Asset Management Limited, whereby they submit the mutual fund transactions details of their clients electronically.

The above category of investors for the purpose of KYC compliance shall include (i) their constituted Power of Attorney (PoA) holder, in case of investments through a PoA; and (ii) each of the applicants, in case of application in joint names. (iii) incase of investments in the name of a minor; Guardian should be KYC compliant.

All the other terms and conditions of the respective Scheme Information Document (SID), Key Information Memorandum (KIM) and Statement of Additional Information (SAI) remain unchanged. This addendum forms an integral part of the SID, KIM and SAI as amended from time to time.

**NOTICE CUM ADDENDUM NO. 43 DATED SEPTEMBER 29, 2010**

Notice is hereby given that with effect from October 1, 2010, in all the existing Schemes of Reliance Mutual Fund, investments in derivatives will be made in accordance with the provisions mentioned in the SID of the respective Schemes, subject to the compliance of the provisions mentioned in SEBI Circular no. Cir/ IMD/ DF/ 11/ 2010 dated August 18, 2010 as may be applicable, read with Amendments, Rules, Guidelines or Circulars issued in relation thereto from time to time.

All the other terms and conditions of the respective SIDs remain unchanged. This addendum forms an integral part of the SIDs as amended from time to time.

**NOTICE CUM ADDENDUM NO. 44 DATED SEPTEMBER 29, 2010**

Notice is hereby given that **Mr. Milind Nesarikar**, Head – R & T Operations and Investor Relations Officer of Reliance Capital Asset Management Limited (RCAM) ceases to act as such with effect from close of business hours of September 30, 2010. Consequently, he ceases to be a Key Personnel of RCAM with effect from aforesaid date. Accordingly, **Mr. Bhalchandra Joshi**, Head – Service Delivery and Operations Excellence has been designated as Investor Relations Officer with effect from October 1, 2010. His contact details are as follows:

**Mr. Bhalchandra Joshi**

Head – Service Delivery and Operations Excellence  
 11th floor, One Indiabulls Centre, Tower 1,  
 Jupiter Mills Compound,  
 841, Senapati Bapat Marg,  
 Elphinstone Road, Mumbai – 400 013  
 Tel No. – 022.309.94600  
 Fax No. – 022.309.94699  
 Email: bhalchandra.y.joshi@relianceada.com

All the other terms and conditions of the respective SIDs remain unchanged. This addendum forms an integral part of the SIDs as amended from time to time.

**NOTICE NO. 47 DATED OCTOBER 05, 2010**

The Board of Directors (Board) of Reliance Capital Trustee Company Limited (RCTC) at its meeting held on June 30, 2010 and vide Postal Ballot Notice dated July 11, 2010 had sought consent of the Unitholders by way of Postal Ballot to amend the Trust Deed executed by and between Reliance Capital Limited, (the Settlor) and RCTC. (as Trustee of Reliance Mutual Fund) by incorporating a clause relating to Quorum and Periodicity of the meetings of the Board of RCTC as prescribed by SEBI.

The report dated September 27, 2010 of the Scrutinizer Mr. Anil Lohia, Chartered Accountant, appointed in respect of the postal ballot process was tabled at the meeting of the Board of RCTC held on September 30, 2010.

The summary of the Postal Ballot Report and its findings is as under:

	Particulars	No. of Postal Ballot Forms	No. of Units / Votes	Percentage
A	Total Postal Ballot Forms Received wherein voting right is exercised.	1074	2,442,155.543	--
B	Postal Ballot Forms Invalid for Resolution	151	65,937.939	--
C	Net valid Postal Ballot Forms (A-B)	923	2,376,217.604	--
D	Postal Ballot Forms Assenting to Resolution	890	2,309,462.960	97.19
E	Postal Ballot Forms Dissenting to Resolution	33	66,754.644	2.81

As the number of votes cast in favour of inclusion of the clause in the said Trust Deed was more than the number of votes cast against, the Board of RCTC declared that the approval of Unitholders was received by an overwhelming majority.

**NOTICE CUM ADDENDUM NO. 48 DATED OCTOBER 05, 2010**

Notice is hereby given that Reliance Mutual Fund (RMF) has decided to modify the existing features of Dividend Transfer Plan (DTP), a special product available in select Schemes of RMF. The revised features as mentioned herewith will be effective from October 11, 2010 and will be available in all Open Ended Schemes existing and launched as on September 30, 2010 but excluding Exchange Traded Funds and Interval Funds.

- (1) All the unit holders in the Dividend Plans whether in Dividend Reinvestment Option or Dividend Payout Option with any Dividend frequency can transfer their dividend to any other open ended Scheme by availing such facility.
- (2) The Dividend declared in the Transferor scheme will be automatically invested into the Transferee Scheme at the applicable NAV and accordingly the equivalent units will be allotted in the Transferee Scheme.
- (3) The units will be allotted in the Transferee Scheme subject to the terms and conditions mentioned in the Scheme Information Document (SID) of Transferee Scheme after deduction of applicable statutory levy, if any.
- (4) The unitholder who wish to opt for this facility has to submit the Enrolment form complete in all respects at any of the Designated Investor Service Centre (DISC) at least ten calendar days before the commencement of first execution date of DTP.
- (5) The provision of 'Minimum Application Amount' specified in the SID of the opted Transferee Scheme will not be applicable for availing DTP facility.
- (6) Pursuant to SEBI Circular No. SEBI/IMD/CIR No. 14/120784/08 dated March 18, 2008, no entry and/or exit load will be charged for the units allotted on reinvestment of dividend. Accordingly no exit load will be charged to the Transferor Scheme and no entry load will be charged for the investments in Transferee Scheme. The exit load applicable at the time of transfer will be applicable for the investments in Transferee Scheme.
- (7) Unit holders should clearly mention from and to which Scheme / option he / she wish to transfer their Dividend. Please note that if no Transferor Scheme or Transferee Scheme is mentioned or in case of an ambiguity the application is liable to be rejected.
- (8) This facility will not be available for units which are under any Lien/Pledged or any lock-in period.
- (9) Unit holders can discontinue DTP facility by providing a written notice to the DISC at least 10 calendar days (excluding date of submission) prior to the due date of the next transfer date. The information need to be mentioned while submitting a cancellation request for DTP are (a) Name of the unit holder (b) Folio Number (c) Transferor Scheme (d) Transferee Scheme (e) Cancellation effective date
- (10) DTP will be automatically terminated if all the units are liquidated or withdrawn from the Transferor Scheme or pledged or upon receipt of intimation of death of the unit holder.

Unit holders are advised to read the Statement of Additional Information (SAI), SID and Key Information Memorandum (KIM) of the respective Transferor & Transferee Scheme(s) available at all the Designated Investor Service Centers (DISC), brokers / distributors and on our website [www.reliancemutual.com](http://www.reliancemutual.com) carefully before investing.

Reliance Capital Asset Management Limited in consultation with Trustees reserves the right to withdraw this facility, modify the operational procedures or load structure in accordance with the prescribed Regulations by giving prior notice and any such change will be applicable only to units transacted pursuant to such change on a prospective basis.

The Mutual Fund is not assuring that it will make periodical dividend distributions in the Transferor Scheme. Dividend will be declared in the Transferor Scheme subject to availability of distributable surplus in the Scheme.

All the other terms and conditions of the SID, KIM and Application Form, read with the addenda issued from time to time will remain unchanged.

**NOTICE CUM ADDENDUM NO. 51 DATED OCTOBER 21, 2010**

- I. Notice is hereby given that the following Designated Investor Service Centres (DISCs) of Reliance Capital Asset Management Ltd. shall cease to operate with effect from October 22, 2010:
  1. 1st Floor, Northern Portion, No 5. First Floor, G.S.T Road, Tambaram Sanatorium, Chennai – 600047,
  2. Second Floor, 'A' Block, Shilpi Plaza, Peeli Kothi, Rewa-486001
  3. Shop No.2, Plot No 35, Moreshwar Niwas, Middle Class Society, Opp. Indian Oil Petrol Pump, Old Panvel, Navi Mumbai – 410206
  4. D-20, Kamanwala Kunj, Co-op Hsg Society, Aghasi Road, Opp. Omkar Hospital, Virar (West) – 401303
  5. Shop No 6, Mangal Bhavan, Junction of 14th Road and Khar Pali Road, Near Domino's Pizza, Bandra (W), Mumbai – 400 052
  6. XLNC Chambers, Shop No.1 & 2, Opp. IDBI Bank, Near Diamond Garden, Chembur, Mumbai – 400 071
  7. 1<sup>st</sup> Floor, Opp. Womens College, 1<sup>st</sup> Cross, Gandhi Nagar, Bellary – 583103
  8. No.814, Opp. High School Field, PB Road, Davangere – 577 002,
- II. Notice is hereby given that the following additional DISC of Reliance Capital Asset Management Ltd. shall be operational with effect from October 22, 2010 at:
  1. 2nd Floor, R N Complex, In Front of Pathak Honda, Near Jaycees Crossing, Umarpur, Jaunpur-222002
  2. Plot No.9/1,1st Floor,Rani Bala Market, Above UCO Bank, Firozabad – 283203
  3. 139,Dwarka complex, Ansari Road, Sarvat Gate North, Muzafarnagar-251001

Investors are requested to take note of the above. This notice cum addendum forms an integral part of the Scheme Information Document(s), Statement of Additional Information and Key Information Memorandum(s) of the schemes of Reliance Mutual Fund. All the other terms and conditions of the aforesaid documents read with the addenda issued from time to time will remain unchanged.

**NOTICE CUM ADDENDUM NO. 54 DATED NOVEMBER 02, 2010**

- I. Notice is hereby given that additional Designated Investor Service Centre (DISC) of Reliance Capital Asset Management Ltd. (RCAM) shall be operational at 1st Floor, E-100, (Above Corporation Bank), Lajpat Nagar – II, New Delhi – 110024 with effect from November 03, 2010
- II. Notice is hereby given that the following DISCs of RCAM shall cease to operate with effect from November 03, 2010:
  1. Roots Tower, Plot No.7, Laxmi Nagar Distt Centre, Delhi – 110092,
  2. Aggarwal Cuber Plaza – II, 471, Plot No-C-2, Netaji Subhash Place, Pitampura, New Delhi – 110034.

Investors are requested to take note of the above. This notice cum addendum forms an integral part of the Scheme Information Document(s), Statement of Additional Information and Key Information Memorandum(s) of the schemes of Reliance Mutual Fund. All the other terms and conditions of the aforesaid documents read with the addenda issued from time to time will remain unchanged.

**NOTICE CUM ADDENDUM NO. 55 DATED NOVEMBER 12, 2010**

With a view to simplify the process of management & tracking of investments for the investors, Reliance Mutual Fund (RMF) has taken a step forward to launch an add – on feature known as “**Flexible Asset Selection Tool**” (FAST) with effect from **November 15, 2010**. FAST aims to provide “*embedded 360<sup>o</sup> financial solutions*” suitable for all types of investors having different goals & risk appetite during different time frames. FAST endeavors to empower the investors with customized integrated financial solutions, thus assisting one, to achieve Financial Goal through Right Planning.

FAST aims to enable an investor to plan for his financial goals including but not limited to wealth creation through asset allocation, achieving long term goals through systematic investments, investments for tax saving, managing short term cash surplus & any other financial goal as may be deemed fit from time to time.

The objective of wealth creation through asset allocation is to enable an investor to achieve the wealth creation goal by allocating the investments in various Schemes of RMF as per the risk profile on the basis of a proprietary model.

An investor's risk profile has been defined into Very Aggressive, Aggressive, Moderate and Conservative category. On the basis of the categorization of an investor's risk profile, a proprietary model has been devised which proposes allocation of funds in various schemes of RMF. The proprietary model recommends the below mentioned allocation of funds in equity & fixed income asset classes:

Asset Allocation	Conservative (%)	Moderate (%)	Aggressive (%)	Very Aggressive (%)
Equity Asset Class	30	55	70	80
Fixed Income Asset Class	70	45	30	20
Total	100	100	100	100

*For this purpose Equity Asset Class will include Schemes such as equity diversified, sector, tax saver, balanced, index & arbitrage schemes of RMF., Fixed Income Asset Class will include Schemes such as liquid, debt and monthly income plan of RMF. The above mentioned asset allocation model have been derived using established theories on risk and return. Readers are advised to seek appropriate independent professional advice and arrive at an informed investment decision before making any investments.*

There are two plans (A&B) available under wealth creation through asset allocation. An investor is required to invest minimum of Rs 25,000 in Plan A and minimum of Rs. 100,000 in Plan B. The minimum investment amount criteria will also be applicable respectively in case of additional investments in both the Plans, by an existing investor. Reliance Capital Asset Management Limited (RCAM) reserves the right to change the minimum investment amount and minimum additional investment amount as mentioned above from time to time. Under both Plan A & Plan B, apart from the suggested asset allocation, an investor also has an option to determine his asset allocation as per his choice in various schemes of RMF.

It may be noted that the Asset Allocation will be done in the form of multiple auto switch from Reliance Liquid Fund – Treasury Plan – Retail Plan (all sub options except for daily dividend option) to various Schemes of RMF. The investor should provide a date on which the execution of multiple Switches should be executed. The switch date opted by the investor shall not be less than T + 7 days. (T is the date of submission of the application form).

This facility will be available to the investors subject to such limits, operating guidelines, terms and conditions as may be prescribed by the RMF from time to time. Investors are required to refer to FAST enrolment form, Key Information Memorandum (KIM) and Scheme Information Document (SID) for more details. RCAM / RMF reserve the right to introduce, change, modify or withdraw the features available in this facility from time to time at its discretion with the prior notice.

All the other terms and conditions of the SID and KIM, read with the addenda issued from time to time will remain unchanged.

**NOTICE CUM ADDENDUM NO. 56 DATED NOVEMBER 12, 2010**

Notice is hereby given that in order to comply with AMFI (Association of Mutual Funds in India) best practice guidelines on 'risk mitigation process against third party instruments and other payment modes for mutual fund subscriptions' and also to enhance compliance with Know Your Customer (KYC) norms under the Prevention

of Money Laundering Act, 2002 (PMLA), Reliance Mutual Fund has decided to restrict the acceptance of Third Party Payments with effective from November 15, 2010 ('Effective Date') by incorporating the following in **Statement of Additional Information**.

**Section III – How to Apply****Restriction on Acceptance of Third Party Payments for Subscription of Units**

1. Reliance Capital Asset Management Limited ("RCAM") / Reliance Mutual Fund ("RMF"), shall not accept applications for subscriptions of units accompanied with Third Party Payments from the Effective Date except in the following cases where third party payments will be accepted subject to submission of requisite documentation / declarations.
  - i. Payment by Parents / Grand-Parents / Related Persons on behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding Rs. 50,000 for each regular purchase or per SIP installment;
  - ii. Payment by employer on behalf of employee under Systematic Investment Plan (SIP) facility through payroll deductions;
  - iii. Custodian on behalf of an FII or a Client.  
**"Third Party Payment"** means payment made through an instrument issued from a bank account **other than** that of the first named applicant / investor mentioned in the application form. In case of payment instruments issued from a joint bank account, the first named applicant / investor must be one of the joint holders of the bank account from which the payment instrument is issued.
2. Investors submitting their applications through the above mentioned 'exceptional cases' are required to comply with the following, without which applications for subscriptions for units will be rejected / not processed / refunded.
  - i. Mandatory KYC for Investor and the person making the payment.
  - ii. Declaration by the person making the payment giving details of the bank account from which the payment is being made and the relationship with the beneficiary.
3. RCAM / RMF shall adopt the following procedures to ascertain whether payments are Third Party Payments and investors are therefore required to comply with the requirements specified hereinbelow.
  - a. **Source of funds – if payment made by cheque**  
An investor at the time of his / her purchase of units must provide in the application form the details of his pay-in bank account (i.e. account from which a subscription payment is made) and his pay-out bank account (i.e. account into which redemption / dividend proceeds are to be paid).  
RCAM / RMF will process the application on the basis of either matching of pay-in bank account details with pay-out bank account details or by matching the bank account number / name / signature of the first named applicant / investor with the name / account number / signature available on the cheque or by any other process as may be appropriate.  
If the name is not pre-printed on the cheque or signature on the cheque does not match, then the first named applicant / investor should submit any one of the following documents:
    - (i) a copy of the bank passbook or a statement of bank account having the name and address of the account holder and account number;
    - (ii) a letter (in original) from the bank on its letterhead certifying that the investor maintains an account with the bank, along with information like bank account number, bank branch, account type, the MICR code of the branch & IFSC Code (where available).
  - b. **Source of funds – if payment made by pre-funded instruments such as Pay Order, Demand Draft, Banker's cheque etc.**  
Investors should attach a Certificate (in original) from the issuing banker with the purchase application, stating the Account holder's name and the Account Number which has been debited for issue of the instrument. The said Certificate should be duly certified by the bank manager with his / her full signature, name, employee code, bank seal and contact number. The account number mentioned in the Certificate should be a registered bank account or the first named applicant / investor should be one of the account holders to the bank account debited for issue of such instruments.
  - c. **Source of funds – if payment made by a pre-funded instrument issued by the Bank against Cash**  
RCAM / RMF will not accept any purchase applications from investors if accompanied by a pre-funded instrument issued by a bank against cash for investments of Rs. 50,000 or more. The investor should submit a Certificate (in original) obtained from the bank giving name, address and PAN (if available) of the person who has requested for the payment instrument. The said Certificate should be duly certified by the bank manager with his / her full signature, name, employee code, bank seal and contact number. We will check that the name mentioned in the Certificate matches with the first named investor.
  - d. **Source of funds – if payment made by RTGS, Bank Account-to-Account Transfer, NEFT, ECS, Bank Transfer etc.**  
Investors should attach to the application form, an acknowledged copy of the instruction to the bank also stating the account number debited. The account number mentioned on the transfer instruction copy should be a registered bank account or the first named applicant / investor should be one of the account holders to the bank account debited for such electronic transfer of funds.
  - e. **Source of funds – if payment made by net banking**  
In case of payments being made through net banking, RCAM / RMF will endeavour to obtain the details of the bank account debited from the payment gateway service provider and match the same with the registered pay-in accounts. In case it is found that the payment is not made from a registered bank account or from an account not belonging to the first named unit holder, RCAM/RMF shall reject the transaction with due intimation to the investor.

The list as mentioned above is only indicative in nature. RCAM / RMF reserves the right to add / modify any other method of payment as may be introduced from time to time.

In case the application for subscription does not comply with the above provisions, the RCAM/ /RMF retains the sole and absolute discretion to reject / not process such application and refund the subscription money and shall not be liable for any such rejection.

RCAM / RMF is also providing a facility to the investors to register multiple bank accounts. By registering multiple bank accounts, the investors can use any of the registered bank accounts to receive redemption / dividend proceeds. These account details will be used by the RCAM / RMF for verification of instrument used for subscription to ensure that third party payments are not used for mutual fund subscription, except as permitted. Investors are requested to avail the facility of registering multiple bank accounts by filling in the Application Form for Registration of Multiple Bank Accounts available at our DISC or on our website at [www.reliancemutualfund.com](http://www.reliancemutualfund.com)

The RMF reserves the right to modify the aforesaid requirements at their sole discretion. All the other terms and conditions of the Statement of Additional Information read with the addenda issued from time to time will remain unchanged.

**NOTICE NO. 57 DATED NOVEMBER 15, 2010**

Notice is hereby given that in reference to best practice guidelines on 'risk mitigation process against third party Cheques in Mutual Fund subscriptions issued by AMFI (Association of Mutual Funds in India) and with a view to avoid fraudulent practices, it is recommended that investors may also make the payment instrument (cheque, demand draft, pay order, etc.) favoring either of the following:

1. "XYZ Scheme A/c Permanent Account Number"
2. "XYZ Scheme A/c First Investor Name"

(Investors are urged to follow the order of preference in making the payment instrument)

**NOTICE CUM ADDENDUM NO. 59 DATED NOVEMBER 30, 2010**

Notice is hereby given that Designated Investor Service Centre of Reliance Capital Asset Management Limited at 2nd floor, Somdatt Chamber – I – 5, B C Place, A 216 and A 217, New Delhi-110066 shall cease to operate with effect from December 01, 2010.

Investors are requested to take note of the above. This notice cum addendum forms an integral part of the Scheme Information Document(s), Statement of Additional Information and Key Information Memorandum(s) of the schemes of Reliance Mutual Fund. All the other terms and conditions of the aforesaid documents read with the addenda issued from time to time will remain unchanged.

**NOTICE CUM ADDENDUM NO. 69 DATED DECEMBER 29, 2010**

Pursuant to implementation of Know Your Customer (KYC) norms under Prevention of Money Laundering Act, 2002 (PMLA) through CDSL Ventures Limited (CVL) and in accordance with Association of Mutual Funds in India (AMFI) circular 35/MEM-COR/62/10-11 dated October 07, 2010 and communication under reference 35/MEM-COR/81/10-11 dated December 23, 2010, it may be noted that KYC Compliance will be mandatory for all Individual Investors with effective January 01, 2011 (the "Effective Date"), irrespective of the amount of investment. Except:

- a) **for investments through Micro Systematic Investment Plan (MICRO SIP) upto Rs. 50,000 per year per investor.**  
(For the said purpose investor needs to submit Standard Proof Address and Proof of Identity needs to be submitted along with the MICRO SIP Application form.)
  - b) **for Investments from investors residing in Sikkim.**  
(For the said purpose Proof of address of Sikkim state needs to be provided and the application form should contain the same address.)
- The aforesaid provisions shall be applicable in respect of all investments made on or after the Effective Date as mentioned above. Also, all references to the above provisions in Statement of Additional Information (SAI)/Key Information Memorandum(s) (KIM) of the Schemes shall stand modified from the Effective Date.

All the other terms and conditions of the SAI / KIM of the Schemes read with the addenda issued from time to time will remain unchanged till further notice.

**NOTICE CUM ADDENDUM NO. 70 DATED DECEMBER 29, 2010**

Notice is hereby given that, in continuation to addendum dated December 02, 2009 offering facility for purchase / redemption of units of specified Schemes of Reliance Mutual Fund (RMF) through Stock Exchange Infrastructure and pursuant to SEBI circular vide reference no. CIR/IMD/DF/17/2010 dated November 9, 2010 on facilitating transactions in mutual fund schemes through the stock exchange infrastructure, RMF has decided to carry out following changes for purchase and redemption of units of specified Schemes of RMF on Mutual Fund Services System (MFSS) of the National Stock Exchange of India Ltd. (NSE) and on the BSE Stock Exchange Platform for Allotment and Repurchase of Mutual Funds (BSE StAR MF System) of Bombay Stock Exchange Ltd. (BSE) with effect from December 30, 2010:

1. In addition to the trading members of NSE and BSE, clearing members of registered Stock Exchanges shall be eligible to offer purchase and redemption of units of specified Schemes of RMF on MFSS and BSE Star MF System.
2. Depository participants of registered Depositories shall be eligible to process only redemption request of units held in demat form.
3. Clearing members and depository participants will be eligible to be considered as Official Points of Acceptance of RMF in accordance with the provisions of SEBI circular vide reference no. SEBI/IMD/CIR No.11/78450/06 dated October 11, 2006 and shall be required to comply with conditions stipulated in SEBI circular vide reference no. 11/183204/2009 dated November 13, 2009 for stock brokers viz. AMFI /NISM certification, code of conduct prescribed by SEBI for Intermediaries of Mutual Fund. Further, Clearing members and depository participants shall comply with the operating guidelines issued by Stock Exchange and Depositories in this regards as may be applicable.
4. Investors having demat account and purchasing and redeeming mutual fund units in demat mode through trading/ clearing members, shall receive redemption proceeds (if units are redeemed) and units (if units are purchased) through trading/ clearing member's pool account. RMF/ Reliance Capital Asset management Company Ltd. (RCAM)/ its Registrar will pay redemption proceeds to the trading/ clearing member (in case of redemption) and trading/ clearing member in turn will pay redemption proceeds to the respective investor. Similarly, units shall be credited by RMF/ RCAM/Registrar into trading/ clearing member's pool account (in case of purchase) and trading/ clearing member in turn will credit the units to the respective investor's demat account.
5. Payment of redemption proceeds to the trading/ clearing members by RMF/ RCAM/ its Registrar shall discharge RMF/ RCAM of its obligation of payment of redemption proceeds to individual investor. Similarly, in case of purchase of units, crediting units into trading/ clearing member pool account shall discharge RMF/ RCAM of its obligation/ to allot units to individual investor.
6. It may be noted that Stock exchanges and Depositories shall provide investor grievance handling mechanism to the extent they relate to disputes between their respective regulated entity and their client and shall also monitor the compliance of code of conduct specified in the SEBI Circulars MFD/CIR/20/23230/02 dated November 28, 2002 and SEBI/IMD/08/174648/2009 dated August 27, 2009 regarding empanelment and code of conduct for intermediaries of Mutual Funds.

All other features of above mentioned facility as specified in addendum dated December 02, 2009 will remain unchanged. This addendum forms an integral part of the respective Scheme Information Document and Key Information Memorandum. All the other terms and conditions of the aforesaid documents read with the addenda issued from time to time will remain unchanged.

**NOTICE CUM ADDENDUM NO. 72 DATED DECEMBER 30, 2010**

Notice is hereby given that **Mr. Abhilash Nambiar** has been appointed as Dealer (Investments – Equity) with effect from **December 27, 2010**. Details of his appointment are as follows:

Name & Designation	Age & Educational Qualifications	Type and Nature of Past experience including assignments held during the past 10 years
<b>Abhilash Nambiar,</b> Dealer – Investments (Equity)	27 years M.Com, PGeMBA	<b>Over 3 years of experience (December 2010 onwards)</b> Reliance Capital Asset Management Limited, Dealer – Investments (Equity) <b>(December 2009 to November 2010)</b> Bajaj Allianz life Insurance company Ltd, Equity Dealing <b>(January 2007 to November 2009)</b> Edelweiss Securities Limited, in sales trading department.

Further, **Mr. Yuvraj Sehgal**, Deputy Vice President – Dealing will cease to act as such with effect from close of business hours of **December 31, 2010**.

This addendum forms an integral part of the Statement of Additional Information (SAI). All the other terms and conditions of the SAI read with the addenda issued from time to time will remain unchanged.

**NOTICE CUM ADDENDUM NO. 74 DATED JANUARY 14, 2011**

Notice is hereby given that further to the notice cum addendum no. 56 dated November 12, 2010 issued by Reliance Mutual Fund (RMF) read with clarifications issued by Association of Mutual Funds in India (AMFI) regarding acceptance of third party payments for subscription of units of the Scheme, following points are hereby clarified:

- (1) RMF will accept as an exception to the third party payments, the payment made by employer on behalf of employee under Systematic Investment Plans or lump sum / one time subscription, through Payroll deductions subject to submission of requisite & valid documentation / declarations.

- (2) Where an investor subscribes for units vide a Demand Draft (DD) issued by way of debit to his / her bank account, RMF will accept any one of following:
- a proof of debit to the investor's bank account in the form of a bank manager's certificate with details of account holder's Name, bank account number and PAN as per bank records, if available.
  - a copy of the acknowledgement from the bank, wherein the instructions to debit carry the bank account details **and** name of the investor as an account holder are available.
  - a copy of the passbook/bank statement evidencing the debit for issuance of a DD
- (3) Where an investor subscribes for units vide a DD issued by bank against cash, a banker's certificate for issuance of a DD against cash shall also mandatory state the investor's name, bank account number and PAN as per bank record (PAN if available).

However, it must be ensured that bank account number of the investor mentioned in Point no. 2 and 3 above is the same as the / one of the registered bank account mandate(s) with the fund or the bank details mentioned in the application form.

RMF will always adhere to the guidelines / circulars or clarifications issued by AMFI and Securities Exchange & Board of India (SEBI) pertaining to acceptance of Third Party Payments from time to time to enhance compliance with Know Your Customer (KYC) norms under the Prevention of Money Laundering Act, 2002 (PMLA).

This addendum forms an integral part of the Statement of Additional Information (SAI) of the RMF. All the other provisions, terms and conditions of the aforesaid addendum and SAI read with the addenda issued from time to time will remain unchanged.

#### **NOTICE CUM ADDENDUM NO. 96 DATED MARCH 24, 2011**

Notice is hereby given that additional Designated Investor Service Centre of Reliance Capital Asset Management Ltd. shall be operational at 1st Floor, 514/515, Model Town, Govindpuri Road, Yamunanagar – 135001 Haryana with effect from April 07, 2011.

Investors are requested to take note of the above. This notice cum addendum forms an integral part of the Scheme Information Document(s), Statement of Additional Information and Key Information Memorandum(s) of the schemes of Reliance Mutual Fund. All the other terms and conditions of the aforesaid documents read with the addenda issued from time to time will remain unchanged.

#### **NOTICE CUM ADDENDUM NO. 98 DATED MARCH 31, 2011**

Notice is hereby given that in order to comply with AMFI (Association of Mutual Funds in India) best practice guidelines on Guidelines on Accounts of Minor and Account Status Change – Minor attaining Majority, Change of Guardian, Registration of Nominee and Transmission of Units; Reliance Mutual Fund (RMF)/ Reliance Capital Asset Management Limited (RCAM/AMC) has decided to follow the following procedure as laid down by AMFI with effect from April 01, 2011 and to incorporate the following in **Statement of Additional Information**.

#### **Section III – How to Apply**

##### **Application “On Behalf of Minor” Accounts:**

- The minor shall be the first and the sole holder in an account. There shall not be any joint accounts with minor as the first or joint holder.
- Guardian in the folio on behalf of the minor should either be a natural guardian (i.e. father or mother) or a court appointed legal guardian.
- The relationship/status of the guardian as father, mother or legal guardian and Date of birth of the minor shall be specified in the application form and following documents shall be submitted alongwith the application form as evidence:
  - Birth certificate of the minor, or
  - School leaving certificate / Mark sheet issued by Higher Secondary Board of respective states, ICSE, CBSE etc., or
  - Passport of the minor, or
  - Any other suitable proof evidencing the date of birth of the minor.
  - In case of court appointed legal guardian, supporting documentary evidence shall be provided.
  - In case of natural guardian a document evidencing the relationship if the same is not available as part of the documents submitted as per point. i – iv above.

#### **Section VI – Tax & Legal & General Information**

**Minor Attaining Majority – Status Change:** When the units are held on behalf of the minor, the ownership of the units shall rest with the minor. A guardian shall operate the account until the minor attains the age of majority. Prior to minor attaining majority, the minor shall submit an application form along with:

- Specific Service Request form for this purpose, duly filled and containing details like name of major, folio numbers, etc.
- New Bank mandate where account changed from minor to major,
- Signature attestation of the major by a manager of a scheduled bank / Bank Certificate / Letter,
- KYC acknowledgement of the major.

To change the status of the account to “major”. The guardian cannot undertake any financial and non financial transactions including fresh registration of Systematic Transfer Plan (STP), Systematic Investment Plan (SIP) and Systematic Withdrawal Plan (SWP) after the date of the minor attaining majority till the time the above application form along with the prescribed documents are received by the mutual fund. In case of existing standing instructions including STP, SIP and SWP registered prior to the minor attaining majority, the existing standing instructions will continue to be processed beyond the date of the minor attaining majority till the time a instruction from the major to terminate the standing instruction is received by RMF along with the above prescribed documents. The standing instruction shall be terminated within 30 days from the date of receiving the instruction.

**Change in Guardian:** When there is a change in guardian either due to mutual consent or demise of existing guardian, the following documents shall be submitted prior to registering the new guardian:

- Request letter from the new guardian,
- No Objection Letter (NoC) or Consent Letter from existing guardian or Court Order for new guardian, in case the existing guardian is alive.
- Notarized copy or attested copy of the Death Certificate of the deceased guardian, where applicable. The attestation may also be done by a special executive magistrate, AMC authorised official or manager of a scheduled bank.

The new guardian must be a natural guardian (i.e. father or mother) or a court appointed legal guardian. The relationship/status of the guardian as father, mother or legal guardian shall be specified in the application form and following documents shall be submitted alongwith the application form as evidence:

- Birth certificate of the minor, or
- School leaving certificate / Mark sheet issued by Higher Secondary Board of respective states, ICSE, CBSE etc., or
- Passport of the minor, or
- Any other suitable proof evidencing the date of birth of the minor.

5. In case of court appointed legal guardian, supporting documentary evidence shall be provided.
6. Bank attestation attesting the signature of the new guardian in a bank account of the minor where the new guardian is registered as the guardian.
7. KYC of the new guardian.

**Nomination:**

1. Nomination shall be mandatory for new folios/accounts opened by individual especially with sole holding and no new folios/accounts for individuals in single holding shall be opened without nomination.
2. Nomination shall be maintained at the folio or account level and shall be applicable for investments in all schemes in the folio or account.
3. Even those investors who do not wish to nominate must sign separately confirming their non-intention to nominate.
4. Nomination shall not be allowed in a folio held on behalf of a minor.
5. Where a folio has joint holders, all joint holders should sign the request for nomination/cancellation of nomination, even if the mode of holding is not "joint". Nomination form cannot be signed by Power of attorney (PoA) holders.

**Transmission:** The following shall be applicable in case of transmission of units:

**1. Transmission to surviving unit holders in case of death of one or more unitholders:**

- i. Letter from surviving unitholders to the Fund / AMC / RTA requesting for transmission of units,
- ii. Death Certificate in original or photocopy duly notarized or attested by gazette officer or a bank manager,
- iii. Bank Account Details of the new first unit holder as per Annexure 1 along with attestation by a bank branch manager or cancelled cheque bearing the account details and account holders name.
- iv. KYC of the surviving unit holders, if not already available.

**2. Transmission to registered nominee/s in case of death of Sole or All unit holders:**

- i. Letter from claimant nominee/s to the RMF/RCAM requesting for transmission of units,
- ii. Death Certificate/s in original or photocopy duly notarized or attested by gazette officer or a bank manager,
- iii. Bank Account Details of the new first unit holder as per Annexure 1 along with attestation by a bank branch manager or cancelled cheque bearing the account details and account holders name.
- iv. KYC of the claimant/s,
- v. If the transmission amount is Rs One Lakh or more:  
Indemnity duly signed and executed by the nominee/s as per the Format available at any of the Designated Investor Service Centre (DISC) of RCAM or website [www.reliancemutual.com](http://www.reliancemutual.com)

**3. Transmission to claimant/s, where nominee is not registered, in case of death of Sole or All unit holders:**

- i. Letter from claimant/s to RMF/RCAM requesting for transmission of units,
- ii. Death Certificate/s in original or photocopy duly notarized or attested by gazette officer or a bank manager,
- iii. Bank Account Details of the new first unit holder as per the Format available at any of the DISC of RCAM or website [www.reliancemutual.com](http://www.reliancemutual.com) along with attestation by a bank branch manager or cancelled cheque bearing the account details and account holders name.
- iv. KYC of the claimant/s,
- v. Indemnity Bond from legal heir/s as per the Format available at any of the DISC of RCAM or website [www.reliancemutual.com](http://www.reliancemutual.com)
- vi. Individual affidavits from legal heir/s as per the Format available at any of the DISC of RCAM or website [www.reliancemutual.com](http://www.reliancemutual.com)
- vii. If the transmission amount is below Rs One Lakh: any appropriate document evidencing relationship of the claimant/s with the deceased unitholder/s.
- viii. If the transmission amount is Rs One Lakh or more: Any one of the documents mentioned below:
  - a. Notarised copy of Probated Will, or
  - b. Legal Heir Certificate or Succession Certificate or Claimant's Certificate issued by a competent court, or
  - c. Letter of Administration, in case of Intestate Succession.

**4. Transmission in case of HUF, due to death of Karta:** HUF, being a Hindu Undivided Family, the property of the family is managed by the Karta and HUF does not come to an end in the event of death of the Karta. In such a case, the members of the HUF will appoint the new Karta who needs to submit following documents for transmission:

- i. Letter Requesting for change of Karta,
- ii. Death Certificate in original or photocopy duly notarized or attested by gazette officer or a bank manager,
- iii. Duly certified Bank certificate stating that the signature and details of new Karta have been appended in the bank account of the HUF as per the Format available at any of the DISC of RCAM or website [www.reliancemutual.com](http://www.reliancemutual.com)
- iv. KYC of the new Karta and KYC of HUF, if not already available.
- v. Indemnity bond signed by all the surviving coparceners and new Karta as per the Format available at any of the DISC of RCAM or website [www.reliancemutual.com](http://www.reliancemutual.com)
- vi. In case of no surviving co-parceners OR the transmission amount is Rs One Lakh or more OR where there is an objection from any surviving members of the HUF, transmission should be effected only on the basis of any of the following mandatory documents:
  - a. Notarized copy of Settlement Deed, or
  - b. Notarized copy of Deed of Partition, or
  - c. Notarized copy of Decree of the relevant competent Court

RCAM/RMF reserves the right to seek additional documents if the amount involved in transmission exceeds Rs One Lakh on a case to case basis. In specific cases and situations related to transmission that are not enumerated in point 1 to 4 above, RCAM/RMF shall adopt proper due diligence and request for appropriate documents depending on the circumstances of each case and apply the general principles enumerated in sections above before transmitting the units in favour of the claimant/s.

RMF reserves the right to modify the aforesaid requirements at their sole discretion. All the other terms and conditions of the Statement of Additional Information read with the addenda issued from time to time will remain unchanged.