Notice is hereby given that the Trustee of Reliance Mutual Fund (“RMF”) has approved declaration of dividend on the face value of ₹ 10/- per unit in the undernoted Scheme of RMF, with April 27, 2015 as the record date:

<table>
<thead>
<tr>
<th>Name of the Scheme</th>
<th>Dividend (₹ per unit)*</th>
<th>NAV as on April 20, 2015 (₹ per unit)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Reliance Arbitrage Advantage Fund – Dividend Plan - Monthly Dividend Option</td>
<td>0.0500</td>
<td>10.4906</td>
</tr>
</tbody>
</table>

*As reduced by the amount of applicable statutory levy.

Pursuant to payment of dividend, the NAV of the Scheme will fall to the extent of payout, and statutory levy, if any. The dividend payout will be to the extent of above mentioned dividend per unit or to the extent of available distributable surplus, as on the Record Date mentioned above, whichever is lower.

For units in demat form: Dividend will be paid to those Unit holders/Beneficial Owners whose names appear in the statement of beneficial owners maintained by the Depositories under dividend option of the Schemes as on record date. All Unit holders under the Dividend Option of the above mentioned Schemes, whose names appear on the register of unit holders on the aforesaid record date, will be entitled to receive the dividend.

For RELIANCE CAPITAL ASSET MANAGEMENT LIMITED
(Asset Management Company for RELIANCE MUTUAL FUND)
Sd/-
Authorised Signatory

Mumbai
April 21, 2015